

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U27320MH2018PLC374653

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAKCP0792K

(ii) (a) Name of the company

PIOMBINO STEEL LIMITED

(b) Registered office address

6th Floor, JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai
Mumbai City
Maharashtra
400051

(c) *e-mail ID of the company

alokkumar.mishra@jsw.in

(d) *Telephone number with STD code

912242861000

(e) Website

(iii) Date of Incorporation

21/09/2018

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U72400MH2004PLC147094

Pre-fill

Name of the Registrar and Transfer Agent

NSDL DATABASE MANAGEMENT LIMITED

Registered office address of the Registrar and Transfer Agents

4TH FLOOR TRADE WORLD A WINGKAMLA MILLS COMPOUND
LOWER PAREL (W)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	100
2	K	Financial and insurance Service	K8	Other financial activities	0

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	JSW STEEL LIMITED	L27102MH1994PLC152925	Holding	83.28
2	BHUSHAN POWER & STEEL LIM	U27100DL1999PLC108350	Subsidiary	100
3	WEST WAVES MARITIME & ALL	U74999MH2014PTC374423	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	12,000,000,000	6,100,000,000	6,100,000,000	6,100,000,000
Total amount of equity shares (in Rupees)	120,000,000,000	61,000,000,000	61,000,000,000	61,000,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares				
Number of equity shares	12,000,000,000	6,100,000,000	6,100,000,000	6,100,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	120,000,000,000	61,000,000,000	61,000,000,000	61,000,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	5,000,000,000	0	0	0
Total amount of preference shares (in rupees)	50,000,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference shares				
Number of preference shares	5,000,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	50,000,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	6	1,999,999,920,000,000,000	200,000,000,000	20,000,000,000	20,000,000,000	

Increase during the year	0	4,100,000,0	4100000000	41,000,000,	41,000,000	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	4,100,000,0	4100000000	41,000,000,	41,000,000	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
At the end of the year	6	6,099,999,9	6100000000	61,000,000,	61,000,000	0
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE022701010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Share Warrants	7,000,000,000	10	10	0.02	140,000,000
Total	7,000,000,000		10		140,000,000

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

5,603,604,477

(ii) Net worth of the Company

61,714,508,254

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	6,099,999,994	100	0	
10.	Others	0	0	0	
	Total	6,100,000,000	100	0	0

Total number of shareholders (promoters)

8

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

8

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	0	3	0	5	0	0
(i) Non-Independent	0	3	0	3	0	0
(ii) Independent	0	0	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	0	3	0	5	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANIL KUMAR SINGH	02059903	Additional director	0	
MANOJ KUMAR MOHT	02339000	Additional director	0	
DIVYAKUMAR VIMALK	08568679	Additional director	0	
ANUNAY KUMAR	01647407	Additional director	0	
RAKHI JAIN	07138042	Additional director	0	
KAUSTUBH SUDHAKA	AAIPK3695D	CEO	0	
MOHIT GOYAL	ANIPG6522G	CFO	0	
ALOK KUMAR MISHRA	AEUPM1042G	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ANIL KUMAR SINGH	02059903	Additional director	01/12/2021	Appointment
MANOJ KUMAR MOHT	02339000	Additional director	01/12/2021	Appointment
DIVYAKUMAR VIMALK	08568679	Additional director	01/12/2021	Appointment
ANUNAY KUMAR	01647407	Additional director	01/12/2021	Appointment
RAKHI JAIN	07138042	Additional director	01/12/2021	Appointment
KAUSTUBH SUDHAKA	AAIPK3695D	CEO	19/01/2022	Appointment
MOHIT GOYAL	ANIPG6522G	CFO	19/01/2022	Appointment
BHUSHAN PRASAD	05351746	Director	01/12/2021	Cessation
SRIRAM KSN	00023208	Director	01/12/2021	Cessation
SANDEEP JAIN	06713726	Director	01/12/2021	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

6

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	29/11/2021	8	6	100
Extra-ordinary general meet	07/09/2021	8	6	100
Extra-ordinary general meet	13/09/2021	8	6	100
Extra-ordinary general meet	19/10/2021	8	5	100
Extra-ordinary general meet	08/03/2022	8	8	100
Extra-ordinary general meet	14/03/2022	8	8	100

B. BOARD MEETINGS

*Number of meetings held

11

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	19/07/2021	3	3	100
2	21/08/2021	3	3	100
3	07/09/2021	3	3	100
4	13/09/2021	3	3	100
5	21/09/2021	3	3	100
6	01/10/2021	3	3	100
7	19/10/2021	3	3	100
8	23/11/2021	3	3	100
9	01/12/2021	3	3	100
10	19/01/2022	5	5	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
11	08/03/2022	5	5	100

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	19/07/2021	3	3	100
2	AUDIT COMM	21/09/2021	3	3	100
3	AUDIT COMM	23/11/2021	3	3	100
4	AUDIT COMM	01/12/2021	3	3	100
5	AUDIT COMM	19/01/2022	3	3	100
6	NOMINATION	01/12/2021	3	3	100
7	NOMINATION	19/01/2022	3	3	100
8	CORPORATE	21/09/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/06/2022
								(Y/N/NA)
1	ANIL KUMAR	2	2	100	1	1	100	Yes
2	MANOJ KUMAR	2	2	100	0	0	0	Yes
3	DIVYAKUMAR	2	2	100	1	1	100	Yes
4	ANUNAY KUMAR	2	2	100	2	2	100	No
5	RAKHI JAIN	2	2	100	2	2	100	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KAUSTUBH SUDH	CEO	197	0	0	0	197
	Total		197	0	0	0	197

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rakhi Jain	Independent Dir	60,000	0	0	0	60,000
2	Anunay Kumar	Independent Dir	60,000	0	0	0	60,000
	Total		120,000	0	0	0	120,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SUNIL AGARWAL

Whether associate or fellow

Associate Fellow

Certificate of practice number

3286

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

ANIL KUMAR SINGH
Digitally signed by ANIL KUMAR SINGH
Date: 2022.07.29 11:14:29 +05'30'

DIN of the director

02059903

To be digitally signed by

ALOK KUMAR MISHRA
Digitally signed by ALOK KUMAR MISHRA
Date: 2022.07.29 11:14:29 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

PSL List of Shareholders as on 31032022.
PSL MGT-8_2022.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

PIOMBINO STEEL LIMITED

JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Ph No: +91 22 4286 1000. Fax: +91 22 4286 3000

CIN: U27320MH2018PLC374653

LIST OF SHAREHOLDERS AS ON MARCH 31, 2022

S. No.	Name of the shareholder	No. of Equity Shares held	Nominal Value of per share (in Rs.)	Total Nominal Value of equity shares held (in Rs.)
1	JSW Steel Limited	507,99,99,994	10	5079,99,99,940
2	JSW Shipping & Logistics Private Limited	102,00,00,000	10	1020,00,00,000
3	Deepak Bhat (#)	1	10	10
4	Nayan Misra (#)	1	10	10
5	Sanjay Gupta (#)	1	10	10
6	Bhushan Prasad (#)	1	10	10
7	Sriram KSN (#)	1	10	10
8	Sandeep Jain (#)	1	10	10
Total		610,00,00,000	10	6100,00,00,000

#Nominee Shareholders of JSW Steel Limited

For Piombino Steel Limited

ALOK
KUMAR
MISHRA

Digitally signed by
ALOK KUMAR
MISHRA
Date: 2022.07.25
16:43:19 +05'30'

Alok Kumar Mishra

Company Secretary & Compliance Officer

M. No.: A15967

Office : 124-125, Ostwal Ornate, "A" Wing,
Building No. 2, Opp. Jain Temple, Jesal Park,
Bhayandar (East), Mumbai - 401 105.
Mobile : +91 9920715299 / 8779956763

Email : sunilcs_mumbai@rediffmail.com
agarwalcs_mumbai@yahoo.co.in
Web. : www.cssunilagarwal.in



SUNIL AGARWAL & Co.
Company Secretaries

Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies Management and Administration) Rules, 2014]

I have examined the registers, records and books and papers of **PIOMBINO STEEL LIMITED (CIN: U27320MH2018PLC374653)** (the Company), as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March 2022. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. Its status under the Act;
 2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. The Company was not required to close its Register of Members;
 6. The provisions of Section 185 of the Act were not applicable to the Company as the Company had not given any advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
 7. The transactions entered into by the Company with its related parties were in ordinary course of business and at arm's length price and therefore the provisions of Section 188 were not applicable to the Company;
 8. The Company, on the request of JSW Steel Limited, had converted 410,00,00,000 Fully Optionally Convertible Debenture of Rs. 10/- each amounting to Rs.4,100 crores into 410,00,00,000 equity shares of Rs. 10/- each at par and accordingly 410,00,00,000 equity shares of Rs. 10/- each has been allotted on October 01, 2021 to JSW Steel Limited, consequently Company has become subsidiary Company of JSW Steel Limited.



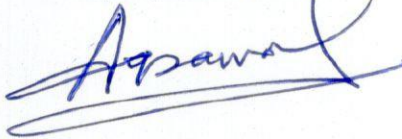
All the requests received for transfers and transmissions and consequent issue of share certificates, if any, have been processed in compliance with the applicable provisions of the Act and Rules made there under. There were no instances of buy back of securities / redemption of preference shares or debentures.

9. During the year under, Company has made an application to Regional Director, Northern Region, New Delhi for shifting of Registered Office of the Company from NCT of Delhi to State of Maharashtra for administrative convenience and better control. Regional Director, Northern Region vide its order dated December 20, 2021 had accorded their approval for shifting of Registered Office from NCT of Delhi to State of Maharashtra and accordingly the Registered Office of the Company has been shifted to Mumbai in the State of Maharashtra w.e.f. January 10, 2022.
10. During the year under review, the Company has acquired 100% shareholding of West Waves Maritime & Allied Services Private Limited from Magnificent Merchandise And Advisory Services Private Limited, consequently the West Waves Maritime & Allied Services Private Limited has become wholly owned subsidiary of the Company w.e.f. 24.11.2021.
11. During the year under review, the Company had filed an application with Regional Director, Western Region, Mumbai for approval of Amalgamation Scheme of West Waves Maritime & Allied Services Private Limited with the Company. Regional Director, Western Region, Mumbai vide its order dated May 6, 2022 has approved the Amalgamation Scheme of the Company and accordingly West Waves Maritime & Allied Services Private Limited has been merged with the Company w.e.f. May 7, 2022.
12. During the year under review a loan of Rs.2,500 crores, taken from West Waves Maritime & Allied Services Private Limited, a wholly owned subsidiary Company, subsists at the end of financial year March 31, 2022, however it has become cancelled due to amalgamation of West Waves Maritime & Allied Services Private Limited with the company, pursuant to approved amalgamation scheme.
13. The Company was not required to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provision of the Act;
14. The Company has not declared or paid any dividend and was not required to transfer any amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
15. The Company has complied with the provisions of the Act and rules made thereunder in respect of signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub- sections (3), (4) and (5) thereof;
16. The Company has complied with the provisions of the Act and rules made thereunder with respect to constitution, appointment, re-appointments, retirement disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
17. The Company has complied with the provisions of the Act and rules made thereunder with respect to appointment of auditors as per the provisions of section 139 of the Act and there were no instances of casual vacancy of the auditors;



18. The Company had taken approval from Regional Director, Northern Region, New Delhi and Regional Director, Western Region, Mumbai for shifting of Registered Office from NCT of Delhi to State of Maharashtra and approval of amalgamation of West Waves Maritime & Allied Services Private Limited with the Company.
19. The Company has not accepted any deposits, hence the provisions relating to acceptance, renewal or repayment of deposits were not applicable to the company;
20. During the financial year under review, the secured loan Rs. 2,500 Crores taken from West Waves Maritime & Allied Services Pvt. Limited, a Subsidiary Company, subsists as on 31.03.2022. Subsequent to amalgamation of West Waves Maritime & Allied Services Private Limited with the Company, the loan ceased to exist and consequently the Company has filed satisfaction of charge with ROC.
21. The Company has not given any loans or given guarantees to other bodies corporate or persons falling under the provisions of section 186 of the Act.
22. The Company has altered its Memorandum of Association pursuant to shifting of Registered Office from NCT of Delhi to State and Maharashtra and Company has also adopted new sets of Articles of Association pursuant to provisions of Section 2(5) and 14 of the Companies Act, 2013 during the financial year under review.

For Sunil Agarwal & Co.
Company Secretaries



PROPRIETOR

FCS - 8706

CP NO. 3286

Place: Mumbai

Date: 29/07/2022

UDIN Number: F008706D000705380

PEER REVIEW UNIT NO. 788/2020