



**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

JSWSL: MUM: SEC: SE: 2025-26/10/11  
October 22, 2025

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 2061 <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.: - Listing Department</b>
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**Sub: Newspaper Publication – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Ma’am,

Pursuant to Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the Financial Results for the quarter ended 30.09.2025, published in Financial Express (English) (all editions) and Navshakti (Marathi) newspapers on October 18, 2025

This is for your information and records.

Yours faithfully,  
For **JSW STEEL LIMITED**

**Manoj Prasad Singh**  
Company Secretary  
(in the interim capacity)





CIN : L74999MH1994PLC077041

Registered Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  
Tel.: 022-4286 1000 Fax: 022-4286 3000 Email: jswel.investor@jsw.in Website: www.jsw.in

Extract of Statement of Standalone Financial Results for the Quarter and Six months ended September 30, 2025

(₹ Crore)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited			Unaudited		Audited
Total Income from Operations	779.86	915.69	967.40	1,695.55	2,017.01	3,939.31
Net Profit / (Loss) for the period (before Tax, Exceptional)	192.84	184.69	288.69	377.53	626.39	1,278.82
Net Profit / (Loss) for the period after tax (after Exceptional)	190.17	161.86	285.75	352.03	539.41	1,221.00
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	921.11	(93.98)	745.76	827.13	1,626.56	2,504.68
Paid up Equity Share Capital (net of treasury shares)	1,746.50	1,745.28	1,745.08	1,746.50	1,745.08	1,745.25
Net worth (As per section 2(57) of Companies Act, 2013)	15,602.18	15,754.12	14,893.65	15,602.18	14,893.65	15,587.20
Earnings Per Share (of ₹ 10 each) (not annualised)						
Basic (₹)	1.09	0.93	1.64	2.02	3.10	7.01
Diluted (₹)	1.09	0.93	1.63	2.02	3.09	7.00
Debt Service Coverage Ratio (in times)	0.71	1.16	2.81	0.88	3.09	2.98
Interest Service Coverage Ratio (in times)	2.95	2.89	6.85	2.92	6.41	6.40
Debt Equity Ratio (in times)	0.61	0.53	0.22	0.61	0.22	0.44

Extract of Statement of Consolidated Financial Results for the Quarter and Six months ended September 30, 2025

(₹ Crore)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited			Unaudited		Audited
Total Income from Operations	5,177.42	5,143.37	3,237.66	10,320.79	6,117.12	11,745.39
Net Profit / (Loss) for the period (before Tax, Exceptional)	955.49	1,015.41	1,004.93	1,970.90	1,703.15	2,213.90
Net Profit / (Loss) for the period after tax (after Exceptional)	824.27	835.86	876.76	1,660.13	1,410.92	1,982.88
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,682.22	445.30	1,394.15	2,127.52	2,546.85	3,317.09
Paid up Equity Share Capital (net of treasury shares)	1,746.50	1,745.28	1,745.08	1,746.50	1,745.08	1,745.25
Net worth (As per section 2(57) of Companies Act, 2013)	21,554.88	21,187.05	21,366.31	21,554.88	21,366.31	20,547.41
Earning Per Share (₹ 10 each) (not annualised):						
Basic (₹)	4.04	4.26	4.90	8.30	7.90	11.19
Diluted (₹)	4.04	4.25	4.88	8.29	7.88	11.18
Debt Service Coverage Ratio (in times)	1.20	1.23	2.28	1.21	1.85	1.62
Interest Service Coverage Ratio (in times)	2.40	2.52	3.73	2.46	3.48	2.98
Debt Equity Ratio (in times)	2.34	2.36	1.09	2.34	1.09	1.81

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results along with other items referred in Regulation 52(4) and Regulation 54 of the SEBI (LODR) Regulations, 2015 are available on the Stock Exchanges website of BSE (www.bseindia.com), NSE (www.nseindia.com) and the Company's website (www.jsw.in) and it can be accessed by scanning the QR.



For and on behalf of the Board of Directors

Sharad Mahendra  
Jt. Managing Director & CEO  
[DIN: 01281621]

Place : Mumbai  
Date : October 17, 2025



CIN : L27102MH1994PLC152925

Registered Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  
Tel.: 91 22 42861000 Fax: 91 22 42863000 Email: jswsl.investor@jsw.in Website: www.jsw.in

Extract of Standalone Financial Results for the quarter and half year ended 30 September 2025

(Rs. in Crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited			Unaudited		Audited
Total Income from operations	32,859	31,613	30,778	64,472	63,432	1,27,702
Net Profit / (Loss) for the period (before Tax, Exceptional)	2,016	2,925	1,924	4,941	3,545	7,847
Net Profit / (Loss) for the period before tax (after Exceptional)	2,016	2,925	1,582	4,941	3,203	6,543
Net Profit / (Loss) for the period after tax (after Exceptional)	1,493	2,178	1,299	3,671	2,504	5,837
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,209	2,129	1,574	4,338	4,664	6,208
Paid up Equity Share Capital	244	244	244	244	244	244
Paid up Debt Capital #	11,625	11,625	11,625	11,625	11,625	11,625
Reserves (excluding Revaluation Reserve) as on	83,131	81,674	77,968	83,131	77,968	79,534
Net Worth	74,961	74,228	68,714	74,961	68,714	72,050
Earnings Per Share (of Re.1 each) (not annualised)						
Basic (Rs.)	6.12	8.93	5.33	15.04	10.27	23.94
Diluted (Rs.)	6.11	8.91	5.31	15.01	10.24	23.87
Capital Redemption Reseve	774	774	774	774	774	774
Securities Premium	7,742	7,742	7,742	7,742	7,742	7,742
Debt Service Coverage Ratio	2.74	1.84	3.15	2.17	2.11	2.42
Interest Service Coverage Ratio	3.48	4.58	3.71	3.99	3.78	3.21
Debt-Equity Ratio	0.81	0.80	0.84	0.81	0.84	0.82

# represents Listed Debentures

Extract of Consolidated Financial Results for the quarter and half year ended 30 September 2025

(Rs. in Crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited			Unaudited		Audited
Total Income from operations	45,152	43,147	39,684	88,299	82,627	1,68,824
Net Profit / (Loss) for the period (before Tax, Exceptional)	2,344	3,072	1,131	5,416	2,511	5,566
Net Profit / (Loss) for the period before tax (after Exceptional)	2,344	3,072	789	5,416	2,169	5,077
Net Profit / (Loss) for the period after tax (after Exceptional)	1,646	2,209	404	3,855	1,271	3,491
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,081	2,143	608	4,224	3,657	3,541
Paid up Equity Share Capital	244	244	244	244	244	244
Paid up Debt Capital #	11,625	11,625	11,625	11,625	11,625	11,625
Reserves (excluding Revaluation Reserve) as on	82,628	81,320	79,361	82,628	79,361	79,191
Net Worth	74,455	73,637	69,279	74,455	69,279	71,443
Earnings Per Share (of Re.1 each) (not annualised)						
Basic (Rs.)	6.66	8.95	1.80	15.60	5.27	14.36
Diluted (Rs.)	6.64	8.93	1.80	15.57	5.25	14.32
Capital Redemption Reseve	774	774	774	774	774	774
Securities Premium	7,720	7,720	7,720	7,720	7,720	7,720
Debt Service Coverage Ratio	2.15	1.79	2.10	1.94	1.63	1.99
Interest Service Coverage Ratio	3.18	3.78	2.69	3.46	2.78	2.90
Debt-Equity Ratio	1.15	1.15	1.13	1.15	1.13	1.17

# represents Listed Debentures

Note: The above is an extract of detailed format of quarterly / half yearly Financial Results filed with Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) regulations, 2015. The Full format of quarterly / half yearly Financial Results along with other items referred in regulation 52(4) of the LODR Regulations are available on the Stock Exchange Websites (www.bseindia.com & www.nseindia.com) and Company's Website (www.jsw.in) and can also be accessed by scanning the following Quick Response Code.



For JSW Steel Limited  
JAYANT ACHARYA  
Jt. Managing Director & Group CEO

Date : 17 October 2025  
Place : Mumbai



VASTU HOUSING FINANCE CORPORATION LIMITED

Registered Office : 203/204, "A" Wing, 2nd Floor, Navbharat Estates, Zakaria Bunder Road, Sewri (West), Mumbai 400 015.  
CIN: U65922MH2005PLC272501 | Tel: 022 2419 0911 | Website: www.vastuhfc.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh)

Sr. No.	Particulars	Standalone			
		Quarter ended 30.09.2025	Quarter ended 30.09.2024	Half Year ended 30.09.2025	Year ended 31.03.2025
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	37,309.42	27,734.39	70,187.63	1,16,719.27
2	Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)	14,696.73	8,636.17	25,091.47	41,662.78
3	Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items)	14,696.73	8,636.17	25,091.47	41,662.78
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	11,484.74	6,870.26	19,746.14	32,775.54
5	Total comprehensive income for the period [comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax)]	11,605.72	6,883.75	19,900.12	32,550.43
6	Paid-up equity share capital	68,927.69	68,746.21	68,927.69	68,746.21
7	Reserves (excluding revaluation reserves)	1,61,666.20	1,21,314.13	1,61,666.20	1,41,525.82
8	Securities premium account	1,61,927.24	1,61,666.69	1,61,927.24	1,61,595.78
9	Net worth	3,92,521.13	3,51,727.03	3,92,521.13	3,71,867.81
10	Paid up debt capital/outstanding debt	5,60,220.30	4,40,395.97	5,60,220.30	5,32,020.47
11	Outstanding redeemable preference shares	-	-	-	-
12	Debt equity ratio	1.43	1.25	1.43	1.43
13	Earnings per share (of ₹ 5/- each) (not annualised for the quarter)				
	Basic EPS (in ₹)	0.83	0.50	1.43	2.40
	Diluted EPS (in ₹)	0.81	0.48	1.39	2.31
14	Capital redemption reserve	N.A.	N.A.	N.A.	N.A.
15	Debt redemption reserve	N.A.	N.A.	N.A.	N.A.
16	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.
17	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.

Notes:

a) The above is an extract of the detailed format of audited quarter and half year ended financial results filed with the BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited quarter and half year ended financial results are available on the websites of BSE Limited and the Company at [www.bseindia.com](http://www.bseindia.com) and [www.vastuhfc.com](http://www.vastuhfc.com) respectively.  
b) For the other line items referred in regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the BSE Limited and can be accessed at [www.bseindia.com](http://www.bseindia.com). The additional disclosures applicable to the Company under regulation 52(4) of SEBI LODR are stated below:

Sr. No.	Particulars	Quarter ended 30.09.2025	Half Year ended 30.09.2025
1	Total debts to total assets (%)	57.66%	57.66%
2	Operating margin (%)	39.39%	35.75%
3	Net profit margin (%)	30.68%	27.99%
4	Gross NPA (%)	1.62%	1.62%
5	Net NPA (%)	1.21%	1.21%
6	Liquidity coverage ratio (%)	266%	266%
7	Provision coverage ratio (%)	58.94%	58.94%
8	Security cover (Debt) (no. of times)	1.20	1.20

c) Figures of the previous period/year have been regrouped / reclassified wherever necessary to conform to current period's classification / disclosure.

For Vastu Housing Finance Corporation Limited

Place : Mumbai  
Date : October 17, 2025

Sd/-  
Sandeep Menon  
Managing Director  
(DIN 02032154)



SEPC LIMITED

Corporate Identification Number: L74210TN2000PLC045167

Registered Office: 3<sup>rd</sup> Floor, Bascon Futura SV, No. 10/1 Venkatanarayana Road, T. Nagar, Thygarayanagar South NDS.O, Chennai - 600 017, Tamil Nadu, India | Tel: +91-44-6510 5555 | Fax: N.A.  
E-mail: info@sepc.in | Website: www.sepc.in

Contact Person: Thirupathi Sriraman, Company Secretary and Compliance Officer

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 22, 2025 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (BSE and NSE hereinafter together referred to as, the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").

NOTICE FOR PAYMENT OF FIRST AND FINAL CALL TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES (ISIN: IN9964H01012) HELD AS ON THE RECORD DATE I.e. TUESDAY, SEPTEMBER 30, 2025.

The Rights Issue Committee of the Board at its meetings held on September 19, 2025 has fixed Tuesday, September 30, 2025 as the First and Final Call Record Date ("Record Date"), for the purpose of determining the holders of partly paid-up equity shares to whom the notice for the First and Final Call would be sent. The Company has intimated the Record Date to the Stock Exchange on September 19, 2025.

In terms of the provision of the Companies Act, 2013 ("Act") read with relevant rules made thereunder, and the First and Final Call Money Notice has been sent in electronic mode to the Holders of partly paid-up equity shares ("Shareholders") whose e-mail addresses are registered with the Company or its Registrars and Transfer Agent ("RTA") or Depository Participant(s) as on the record date i.e. September 30, 2025. Further, physical copy of the First and Final Call Money Notice along with the detailed instructions, ASBA Form and payment slip, has been sent through permitted modes of dispatch at the registered address of those Shareholders: a) who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or b) who have specifically registered their request for the hard copy of the same. The Company has completed the dispatch of email on October 08, 2025 and physical mode through post on October 13, 2025.

The Call money notice for payment of first and final call to the holders of partly paid-up equity shares was postponed to October 24, 2025 from October 23, 2025 and a Corrigendum in this regard was sent to all the shareholders on October 16, 2025.

Accordingly, the First and Final Call Notice has been served providing the details given below:

First and Final Call Money Payment Period (Both day inclusive)	From		To	Duration
	Friday, October 24, 2025	Friday, November 07, 2025		15 Days
Mode of Payment	a) Online ASBA	Through the website of the SCSBs <sup>(1)</sup>		
	b) Physical ASBA	By submitting physical application to the Designated Branch of SCSBs <sup>(1)</sup>		
	c) Online	Using the 3-in-1 online trading-demat-bank account whenever offered by brokers		

<sup>(1)</sup>Please visit [https://www.sebi.gov.in/sebi](https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35)

