



Ref: JSWSL: SEC: Mum: 2025-26/10/12
October 29, 2025

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Listing Department
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- updates on acquisition of additional economic interest in M Res NSW HCC Pty Ltd

Dear Sirs/Ma'ams,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and in continuation of our earlier intimations dated September 17, 2025, we would now like to inform you that the Company, through its wholly owned subsidiary JSW Steel (Netherlands) B.V., ("**JSW Netherlands**") has increased its economic interest in M Res NSW HCC Pty Ltd ("**M Res NSW**") to 83.33% (earlier 66.67%) by way of the following:

- Purchase of non-voting Class B shares in M Res NSW from M Res NSW HCC Holdings Pty Ltd ("**M Res Holdings**") for a consideration of US\$ 24 million.
- Subscription to additional non-voting Class B shares issued by M Res NSW for consideration of US\$ 36 million.

The subscription proceeds of US\$ 36 million have been used by M Res NSW to acquire further 6% shareholding in Golden M NSW Pty Ltd ("**Golden M**") from an entity owned by Golden Energy and Resources Pte Ltd ("**GEAR**"). M Res NSW's total shareholding in Golden M now stands at 36% (earlier 30%). Golden M, through its wholly owned subsidiaries, owns 100% of Illawarra Coal Holdings Pty Ltd ("**Illawarra Metallurgical Coal**").

As a result of the above transactions, the Company's effective economic interest in Illawarra Metallurgical coal has increased to 30%, from earlier 20%. Further, increased offtake rights (of 30%) will be available to the Company in proportion to its increased effective economic interest.

The aforesaid disclosure is also available on the Company's website at www.jsw.in.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

