



Ref: JSWSL: SEC: Mum: 2025-26/03/07  
March 27, 2026

To,

<b>1. National Stock Exchange of India Ltd.</b> <i>Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL</i>  <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.: Listing Department</b>
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**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)–**

**Update on 50:50 Joint venture between JSW Steel Limited and JFE Steel Corporation, Japan for the Steel Business of Bhushan Power and Steel Limited**

Dear Sir/Madam,

Please refer to our letter dated December 3, 2025, whereby we had intimated that the Board of Directors of JSW Steel Limited (“the Company”) at its meeting held on December 3, 2025, had *inter alia* approved the following:

- Transfer of steel business undertaking of Bhushan Power and Steel Limited (“BPSL”), by way of a slump sale on a going concern basis, to JSW Sambalpur Steel Limited, a subsidiary of the Company; and
- Entering into a strategic joint venture partnership, with JFE Steel Corporation Japan (“JFE”) for steel business undertaking of BPSL.

In furtherance to the above, we would like to update you that the transfer of the steel business undertaking of BPSL, by way of a slump sale on a going concern basis, from BPSL to JSW Sambalpur has been completed today.

This intimation will also be made available on the Company’s website at [www.jsw.in](http://www.jsw.in). pursuant to Regulation 30(8) of the Listing Regulations.

Thanking You,

Yours faithfully,  
For **JSW Steel Limited**

**Manoj Prasad Singh**  
Company Secretary  
(in the interim capacity)

