



October 10, 2025

BSE Limited
Corporate Relationship Department

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Payment of interest and early redemption of NCD bearing ISIN – INE019A07431 pursuant to exercise of Call Option

Ref: Submission under Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter XI of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 13, 2025 as amended, we hereby confirm that, pursuant to exercise of Call Option for early redemption of aforementioned NCDs (bearing ISIN - **INE019A07431**) vide Call Option Notice dated September 10, 2025, the interest and full redemption amount have been duly paid to all the holders on **October 10, 2025**, as per the details given below:

a. Whether Interest payment/ redemption payment made (yes/ no): **Yes**

b. Details of interest payments:

Sl. No.	Particulars	Details
1.	ISIN	INE019A07431
2.	Issue size	Rs.4,000 Crore
3.	Interest Amount to be paid on due date	Rs. 152.06 Crore (net of TDS)
4.	Frequency - quarterly/ monthly	Semi-annually
5.	Change in frequency of payment (if any)	No
6.	Details of such change	NA
7.	Interest payment record date	24/09/2025
8.	Due date for interest payment (DD/MM/YYYY)	10/10/2025
9.	Actual date for interest payment (DD/MM/YYYY)	10/10/2025
10.	Amount of interest paid	Rs. 152.06 Crore (net of TDS)
11.	Date of last interest payment	15/04/2025
12.	Reason for non-payment/ delay in payment	NA



c. Details of redemption payments:

Sl. No.	Particulars	Details
1.	ISIN	INE019A07431
2.	Type of redemption (full/ partial)	Full
3.	If partial redemption, then	NA
	a. By face value redemption	
	b. By quantity redemption	
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	NA
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Call option exercised by the Issuer vide Call Option Notice dated September 10, 2025
6.	Redemption date due to put option (if any)	NA
7.	Redemption date due to call option (if any)	10/10/2025
8.	Quantity redeemed (no. of NCDs)	40,000
9.	Due date for redemption/ maturity	10/10/2025
10.	Actual date for redemption (DD/MM/YYYY)	10/10/2025
11.	Amount redeemed	Rs.4,000 Crore
12.	Outstanding amount (Rs.)	Nil since fully redeemed
13.	Date of last Interest payment	15/04/2025
14.	Reason for non-payment/ delay in payment	NA

Kindly take on record the same and acknowledge receipt.

Thanking You

Yours faithfully

For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(In the interim capacity)

Cc: SBICAP Trustee Company Limited, Debenture Trustee

