



JSW One acquires BuildNext; transaction sees continued participation from Pidilite Ventures

Mumbai, India – April 30, 2026 – JSW One Platforms Limited, India’s leading tech-enabled B2B commerce platform for construction and manufacturing MSMEs, today announced the acquisition of BuildNext Construction Solutions Private Limited (BuildNext), a home design and project management company.

The acquisition builds on JSW One’s existing home construction platform, JSW One Homes, and marks a strategic step in strengthening its presence in India’s fast-evolving home construction and renovation ecosystem. With this, JSW One further enhances its ability to serve Individual Home Builders (IHBs), contractors, architects, and homeowners through a more integrated digital offering spanning materials procurement, design, execution, and project management.

As part of the transaction, Pidilite Ventures Pvt. Ltd., a wholly owned subsidiary of Pidilite Industries Limited, will transfer its shareholding in BuildNext to JSW One through a share-swap arrangement at a mutually agreed valuation, subject to customary closing conditions. PVPL will also continue to participate in BuildNext’s growth.

This continued participation reflects a shared conviction in the long-term opportunity to build a more organised and technology-led home construction ecosystem. The combination of JSW One’s supply chain strength, distribution reach, and embedded credit capabilities with BuildNext’s design and project management expertise is expected to significantly enhance value delivery to customers.

Gaurav Sachdeva, Joint Managing Director & CEO, JSW One Platforms, said, *"At JSW One, we are committed to building an integrated, technology-led platform that solves real-world inefficiencies across industries. Home construction in India remains highly fragmented, and customers often face challenges around coordination, visibility, and trust. With JSW One Homes, we are building a platform that brings together materials, design, and execution in a seamless manner. The addition of BuildNext strengthens this vision meaningfully, enabling us to deliver a more predictable and organised home-building experience at scale. With this investment, we also welcome Pidilite to the cap table of JSW One and are excited to partner with them in building JSW One."*

Sanket Parekh, Director, Pidilite Ventures Private Limited, added, *"BuildNext has developed strong capabilities in the home design and project management space. We see significant potential in combining these capabilities with JSW One’s integrated platform, supply chain strength, and distribution reach. We are confident that this partnership will help unlock long-term value while delivering a more streamlined and reliable experience for customers."*



India's housing market continues to benefit from rising urbanisation, higher disposable incomes, and growing demand for customised homes. Consumers are increasingly looking for organised players who can combine materials, design, and execution under one platform.

The acquisition is expected to significantly strengthen JSW One Homes by adding deeper design and execution capabilities, while also enabling BuildNext to scale through JSW One's wider market access and integrated ecosystem.

About JSW One Platforms

JSW One is a tech-first B2B e-commerce platform built to serve India's construction and manufacturing MSMEs with a comprehensive suite of offerings ranging from procurement and credit to fulfilment and private brands. The platform leverages the JSW Group's deep expertise in steel and cement, alongside proprietary technology and financing tools, to deliver an end-to-end digital experience.

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