

Piombino Logistics SpA A JSW Enterprise a socio unico

Balance sheet

Tabular amounts expressed in units of Euro

ASSETS	31.03.2025	31.03.2024
A) Unpaid share capital subscriptions	0	0
B) Long term assets		
I Intangible assets		
1 formation and expansion costs	7,361	14,742
5 goodwill	233,327	282,576
6 assets under development and advance payments	114,095	61,261
7 other intangible assets	371,565	316,011
<i>Total intangible assets</i>	726,348	674,590
II Property, plant and equipment		
1 land and buildings	103,110	112,032
2 plant and equipment	1,940,375	1,419,722
3 industrial and commercial equipment	2,813,009	2,003,448
4 other assets	2,069	2,939
5 construction-in-progress and advance payments	1,215,439	1,781,887
<i>Total property, plant and equipment</i>	6,074,002	5,320,028
III Long-term financial assets		
2 receivables		
d) other receivables		
- receivable within 12 months	1,079,002	1,081,482
<i>Total long-term financial assets</i>	1,079,002	1,081,482
Total long term assets (B)	7,879,352	7,076,100
C) Short term assets		
I Inventory		
1 raw, ancillary and consumable materials	145,970	154,663
<i>Total inventory</i>	145,970	154,663
II Receivables		
1 trade accounts receivable:		
- receivable within 12 months	361,073	533,953
3-bis commercial amounts due from other related parties:		
- commercial receivable within 12 months	1,857,899	5,075,939
4-bis taxes and social security recoverable:		
- receivable within 12 months	152,501	160,306
5 other receivables		
- receivable within 12 months	125,351	225,250
<i>Total receivables</i>	2,496,824	5,995,448
III Short-term investments		
<i>Total short-term investments</i>	0	0
IV Cash and cash equivalents		
1 bank and post office accounts	1,691,366	68,855
3 petty cash	2,941	1,679
<i>Total cash and cash equivalents</i>	1,694,307	70,534
Total short term asset (C)	4,337,101	6,220,645
D) Prepayments and accrued income		
1 prepayments and accrued income		
- realizable within 12 months	149,309	169,232
Total prepayments and deferred expenses (D)	149,309	169,232
TOTAL ASSETS (A+B+C+D)	12,365,762	13,465,977

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Balance sheet

Tabular amounts expressed in units of Euro

LIABILITIES	31.03.2025	31.03.2024
A) Shareholders' equity		
I Share capital	1,421,227	1,421,227
II Share premium	0	0
III Revaluation reserve	0	0
IV Legal reserve	0	0
V Statutory reserves	0	0
VI Treasury shares	0	0
VII Other reserves:		
- other distributable reserves	4,150,000	1,000,000
- rounding differences	0	(1)
VIII Retained earnings brought forward	(10,894,770)	(8,434,401)
IX Result for the period	(1,109,567)	(2,460,369)
Total shareholders' equity (A)	(6,433,110)	(8,473,544)
B) Provisions for risks and liabilities		
3 other	1,452,145	1,452,145
Total provisions for risks and liabilities (B)	1,452,145	1,452,145
C) Deferred employee benefits	0	0
D) Payables		
7 trade accounts payable:		
- payable within 12 months	3,629,647	9,441,469
11-bis amounts owed to other related parties:		
- commercial payable within 12 months	5,628,982	3,300,758
- financial payable within 12 months	6,581,601	6,589,385
12 taxes payable:		
- payable within 12 months	225,695	108,650
13 social security liabilities:		
- payable within 12 months	208,863	241,142
14 other liabilities:		
- payable within 12 months	904,969	530,913
Total payables (D)	17,179,757	20,212,317
E) Accrued liabilities and deferred income		
1 accruals and deferred income		
- realizable within 12 months	166,970	275,059
Total accrued liabilities and deferred income (E)	166,970	275,059
TOTAL LIABILITIES (A+B+C+D+E)	12,365,762	13,465,977

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Income statement

Tabular amounts expressed in units of Euro

	31.03.2025	31.03.2024
A) Production value		
1 income from sales and services	7,196,375	7,064,669
4 internal work capitalized as property, plant and equipment	176,534	469,422
5 Other income:		
a) other	21,805,205	22,264,140
b) grants received	7,526	5,578
Total production value (A)	29,185,640	29,803,809
B) Production costs		
6 purchases: raw, ancillary and consumable materials and goods	763,404	1,263,191
7 cost of outside services	22,246,802	23,777,090
8 rent and leasing costs	2,193,024	2,436,750
9 labour costs		
a) wages and salaries	2,057,755	1,935,180
b) social contributions	1,092,961	1,065,707
c) retirement indemnities	254,585	247,552
10 amortization, depreciation and similar charges		
a) amortization of intangible assets	144,505	195,407
b) depreciation of property, plant and equipment	1,045,911	807,800
11 change in inventories: raw, ancillary and consumable materials	8,693	(55,885)
14 other operating expenses	485,061	597,000
Total production costs (B)	30,292,701	32,269,792
Difference between the value and cost of production (A-B)	(1,107,061)	(2,465,983)
C) Financial income and expense		
16 other financial income receivable		
d) sundry financial income receivable		
other	5	11,223
17 interest payable and other financial expenses		
e) to others	(3,014)	(1,175)
17-bis) exchange rate gains and losses	503	(206)
Total financial income and expenses (C) (15+16+17+17bis)	(2,506)	9,842
D) Adjustments made to the value of investments		
Total adjustments made to value of investments (D) (18-19)	0	0
Total extraordinary items (E) (20-21)	0	0
Result before tax (A-B-C-D+E)	(1,109,567)	(2,456,141)
* current income tax	0	(4,228)
Profit/(loss) for the period	(1,109,567)	(2,460,369)