

Investor Presentation
November 2026

Forward Looking and Cautionary Statement

Certain statements in this report concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risk and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, our ability to commission mines within contemplated time and costs, our ability to raise the finance within time and cost client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which the Company has made strategic investments, withdrawal of fiscal/governmental incentives, impact of regulatory measures, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorised use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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Appendix 53

JSW Galvos

Premium GALVALUME® Coil & Sheets

GreenPro Certified

Sustainability



Sustainability at JSW Steel

Governance & Oversight by Board-level **Business Responsibility & Sustainability Committee**

Our Focus Areas

E
- Climate Change
- Energy
- Resources
- Water Resources
- Waste
- Waste Water
- Air Emissions
- Biodiversity
- Sustainable Mining

S
- Indigenous People
- Cultural Heritage
- Employee Wellbeing
- Local Considerations
- Social Sustainability

G
- Business Ethics
- Human Rights
- Supply Chain

Driving sustainability initiatives across platforms



Aligned to national & international frameworks

Reporting | Integrated Report | ESG Databook | Climate Action Report | TNFD Report

Environment: Our Targets & Commitments

Climate Change

- Targeting Net Neutrality in carbon emissions by 2050
- 42% reduction of CO_2 to 1.95 tCO_2/tcs by FY30, aligned with India's NDC's
- Increased use of scrap in steelmaking
- Adoption of disruptive technologies (Green H_2, CCUS, etc.) in a progressive manner

Water Security

- Maintaining zero liquid discharge
- 39% reduction in specific water consumption to 2.21 m^3/tcs by FY30
- Adopting digitalisation for better water control and monitoring

Energy Transition

- Transition from thermal to renewables
- 19% reduction in specific energy consumption to 5.65 Gcal/tcs by FY30
- Energy efficiency and process efficiency improvements through BATs

Air Emissions

- PM, SOx and NOx emission targets of 0.26, 0.82 and 0.91 kg/tcs respectively, by FY30
- Adoption of best available technologies like MEROS, Oven Pressure Control, CDQ, TRT, etc.

Circularity & Biodiversity

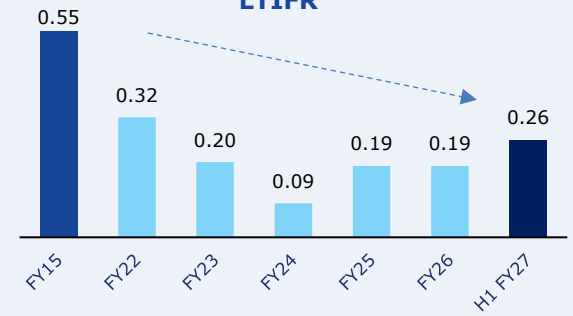
- Promoting Circular Economy
- Focus on 'Zero waste to Landfill'
- 'No net loss' of Biodiversity by FY30
- Increase green cover across operations

Target reduction for CO_2 emissions, specific energy consumption, specific water consumption, specific process dust emissions, SOx and NOx emissions by 2030 is from baseline 2005 levels

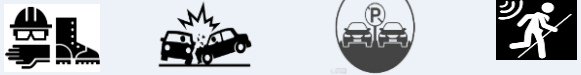
Building a Strong Health & Safety Culture

Safety Vision

ZERO major incidents
ZERO injury
ZERO harm



Digital Vision Platform



PPE Detection | Vehicle Collision | Unauthorised Parking | Perimeter Intrusion





Fire Fighting Drill at Vijayanagar

Capability Building Initiatives

- **Safety Culture Survey**
  - **JSW Safety Assurance Program** (JSAP): third-party assurance done by DNV, all sites now assessed
  - **AI-based Kiosk**: Conversational kiosk for employees and contractual workers at Dolvi
  - **Virtual Reality** modules on critical risk activities in steelmaking and mining operations
  - **Subject Matter Expert training**: 6,400+ employees trained, 3,800+ certified till date
- **Effective Leadership**
  - Hosted 14th ISA Health & Safety Committee Meeting at Vijayanagar attended by all major peers for industry-wide safety collaboration
  - Launched *'Meri Suraksha - Meri Zimmedari'* to strengthen safety ownership among contract workers
- **Robust Systems:** 'Seeing is Believing' safety videos launched for cross-learning, replication and standardisation
- **Digital Vision Platform** provides 24/7 real-time detection of safety violations with high accuracy. Implemented at Dolvi, Salem and Vasind

Targeting Net Neutral by 2050: Decarbonisation Agenda



Phase-I 2030 — **Two Phases, Two Milestones** — **Phase-II 2050**

$1.95tCO_2/tcs$
↓ 42% from base year
Strategic Levers

- Energy Efficiency
- Process efficiency – SEED[3]
- Energy transition - Renewable power
- Improve material quality - Beneficiation
- Alternative fuel sources - Biomass
- Material circularity - increased scrap use
- Piloting breakthrough technologies

Net Neutral in Carbon emissions
Strategic Levers

- Use of syngas and TGR[1] in BF (Carbon Circularity)
- Commercial deployment of green hydrogen for steel-making
- Scrap-based electric arc furnaces
- Large scale implementation of CCUS[2]
- Carbon offset and sequestration
- Nature-based solutions
- Increasing demand side material efficiency
- Alternate steel-making technologies, e.g. Electrolysis

Progress Update



Electric Bus Terminus at Vijayanagar

- **Sustainable Mobility:** Deployed India's first electric locomotive for captive logistics at Vijayanagar. Deployed 134 electric buses and 98 electric cars across Vijayanagar, Dolvi and Salem
- **Green Hydrogen:** India's first green hydrogen plant, with a capacity of 3,800 TPA, being injected into DRI
- **Renewable Energy:** 2.5 GW of RE capacity approved, of which ~1.1 GW commissioned; 320 MWh battery storage approved
- **Project SEED[3]:** Flagship decarbonisation project delivered cumulative emissions reduction of ~5 Mn tCO2 since 2022
- **Resource Circularity**: Ramping up steel scrap charge, with scrap utilisation up 10% in H1 FY27

Sustainability Initiatives & Recognitions

Ecosystem for Sustainable Steel Recycling





0.5 mtpa Scrap Processing Centre, Khopoli

Resource Circularity | **Decarbonisation** | **Reduce Import Dependency**

- JSW Steel's 1st Scrap Processing Centre at Khopoli (0.5 mtpa)
- Setting up mechanised scrap processing centres across various locations
- 0.5 mtpa facility at Khopoli: Baler commissioned in Q2 FY27 and Shredder to be commissioned in Q3
- Scrap sources: automobile manufacturers, end-of-life vehicles, white-goods, construction & demolition, industrial, etc.
- High quality and clean scrap: low contamination, high bulk density, no radioactivity

2026 S&P Global Sustainability Yearbook



Included in S&P Global Sustainability Yearbook and earned Top 1% Emblem, awarded to just 70 companies globally. Ranked #1 among global Steel sector

Steelie Award for Clean Steel Production



JSW Steel won the 2026 worldsteel Steelie Award for Excellence in Clean Steel Production

Responsible Steel Certification

Responsible Steel standards & certification

JSW Steel received Responsible Steel™ certification for four plants covering ~80% of our primary steel production

Our Commitment to Society: Impacting 3.0mn Lives Annually



Education

19,80,519
Students Benefitted



Health

26,06,401
Health Consultations



Skill Development

54,522
Individuals Trained



Art, Culture & Heritage

14
Projects Supported



Sports

46,850
Individuals Benefitted



Agriculture

1,01,800
Farmers Benefitted



Water, Environment & Sanitation

58,74,500
Individuals Benefitted



Waste Management

14,35,751
Individuals Benefitted

 Note: Data is from April 2020 onwards

Our Commitment to Society



Education

- **Roof to Dream:** Refurbished 41 schools in Maharashtra for 9,000+ students
- **New infrastructure and digital learning facilities** for 25,000+ students across 100 schools in Karnataka
- **JSW Smart Shaala:** Enhanced Math & English education for 14 lakh children in 14,000 schools in Maharashtra



Health

- **Mobile Health Units:** Over 4.7 lakh patient consultations,12 Mobile Health Units, 16 Ambulances across 9 locations in 7 States
- **TB-Mukt Panchayat program:** 30 lakh reached across 1,000+ villages in 3 states
- **VIMS Ballari Medical College:** 400-bed Maternal & Child Healthcare Wing benefits 50,000+



Skill Development

- **Shakti all-women BPO:** Empowers 260 women for livelihoods through training and mentoring
- **India's first Skill Impact Bond:** Provides skills to 50,000, focusing on women in F&B, retail, IT, etc. 93% Certification and 76% Placement since launch



Art, Culture & Heritage

- **Hampi Art Labs**: new-age constellation site within Indian arts ecosystem. 9 acre facility comprising exhibition spaces, studios, gardens, café and apartments for residencies
- **157-year-old David Sassoon Memorial Library in Kala Ghoda** (a UNESCO World Heritage Precinct) restored with partners

Our Commitment to Society



Sports

- **Inspire Institute of Sports (Vijayanagar):** High Performance Centre with satellites in Haryana, Odisha, Himachal Pradesh, and Manipur, supporting 300 athletes in multiple sports
- **IIS athletes have won medals** at the global stage including Olympics and Asian Games



Agriculture

- **Enhancing agri-value chain:** Supporting 32 FPOs[1] to provide farm inputs, climate resilient farming practices and market linkages, benefitting more than 72k farmers



Water, Environment and Sanitation

- **Lake rejuvenation in Bangalore and Gujarat:** 100,000 m^3 water storage, 10 floating wetlands, 12,000+ plants
- **10 Suvidha Centres in Mumbai:** Benefitting 200,000 lives with toilets, water, showers, laundry; solar-powered, saving 300M liters of water

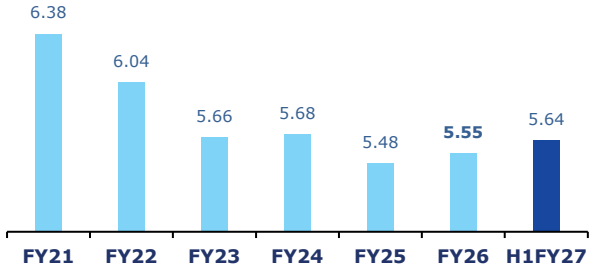


Waste Management

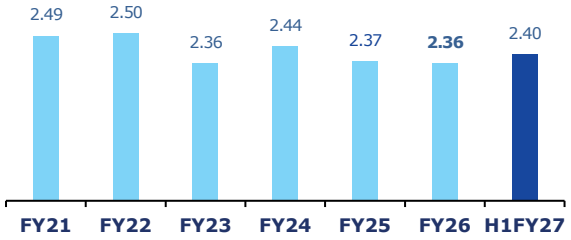
- **Project Sakhi:** Upcycles 4,000+ kg of waste plastic every month and supports livelihoods
- **Swachh Kedarnath Project:** A Plastic Collection Refund initiative

Environmental Performance Dashboard

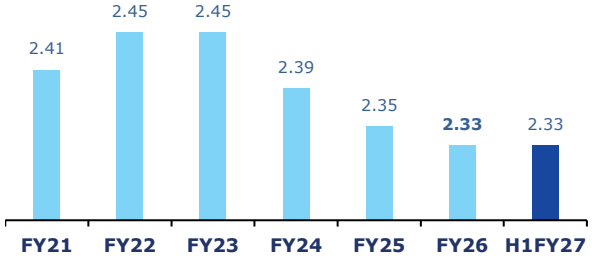
Specific Energy Consumption (Gcal/tcs)



GHG Emission Intensity (tCO_2/tcs)



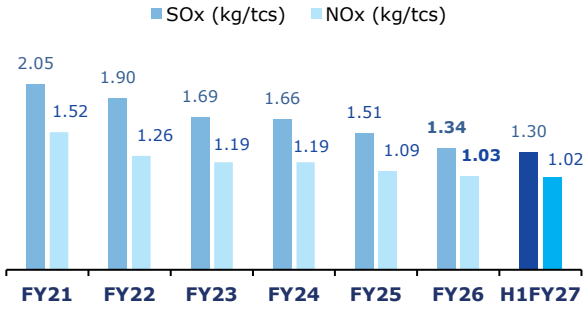
Specific Freshwater Consumption (m^3/tcs)



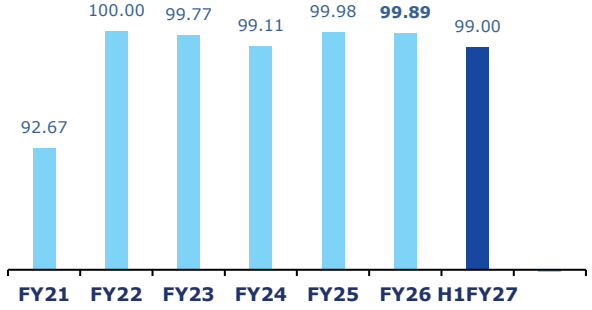
Dust Emissions (kg/tcs)



SOx & NOx



Waste Utilization (%)

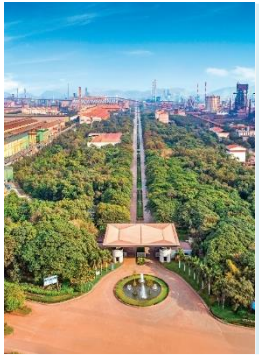


JSW Neostrands
LRPC Strands

Company Overview



JSW Group: Listed Companies



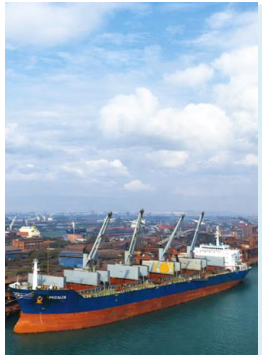
JSW Steel

- India's largest steel producer with **capacity of 33.4 mtpa[1]**
- Growing to **55.3 mtpa[1]** by FY31 and **63.5 mtpa[1]** by FY32
- **Market Cap of US$ 33.8 bn**



JSW Energy

- Installed power generation **capacity of 15.1 GW**
- Targeting 30 GW generation with 40 GWh Storage by FY30
- **Market Cap of US$ 9.8 bn**



JSW Infrastructure

- India's 2nd largest Private Ports Operator & Fast growing Logistics Platform
- **186 mtpa** ports capacity, growing to 400 mtpa by 2030
- **Market Cap of US$ 7.8 bn**



JSW Cement

- **Capacity of 25.1 mtpa**, growing to 43 mtpa
- Lowest CO_2 emission intensity in Indian cement industry and among major global companies
- Targeting 68 mtpa capacity
- **Market Cap of US$ 1.7 bn**



JSW PAINTS

- **Capacity of 2,39,000 klpa**, with plants in Karnataka and Maharashtra
- Decorative presence with differentiated 'Any Color, One Price' proposition
- Leadership in coil coatings with expanding presence in Protective Coatings
- Acquired JSW Dulux in Dec'25

JSW Dulux

- **Premium presence in decorative** segment with global brand **'Dulux'**
- Global expertise in 3 key industrial verticals - Automotive & Specialty Coatings, Marine & Protective Coatings, Coil & Packaging Coatings
- 5 manufacturing locations across India
- **Market Cap of US$ 1.3 bn**

Aim to be in top 3 paint companies in India; targeting 8,00,000 klpa capacity by FY30

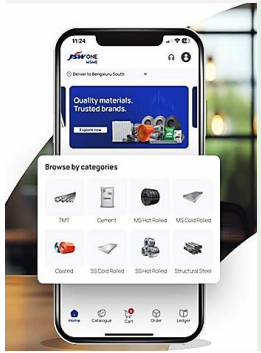
1: Further 4.5mtpa capacity in Joint Venture currently, growing to 16mtpa by FY32
Note: Market caps as on 2nd November 2026. JSW Paints is unlisted. JSW Dulux was formerly known as AkzoNobel India.

JSW Group: Unlisted Verticals



JSW Mobility

- 35% stake in JSW MG Motor India, India's leading EV passenger vehicle seller
- Building India's largest NEV (new energy vehicle) complex: targeting 360k of PV and 30k of CV capacity by 2030



JSW ONE

- Operates a unified technology-enabled platform, providing an integrated full-stack ecosystem
- Platform integrates commerce, embedded financing solutions, logistics and value-added services
- Reported ₹6,989 cr GMV in Q2 FY27, with EBITDA and PBT profitability



JSW Defence

- Manufacturing SMV for the Indian Army and UN, and Tomcar ATV at Chandigarh
- Partnered with Shield AI, USA to manufacture UAS with AI capability and V-BAT in India. Infra being set up at Hyderabad; UAV flying facility setup at Kurnool



JSW Sports

- High Performance Training centre at Vijayanagar and 4 satellite centres - trained Olympic medal winners
- Sports Franchises: Delhi Capitals, Pretoria Capitals, Bengaluru FC, Haryana Steelers and Soorma Hockey Club



JSW Realty

- Portfolio of bespoke residential, mixed-use townships and curated specialised projects
- 0.64 mn sq ft of completed projects, 4.59 mn sqft under development and 48 mn sqft in pipeline



JSW Ventures

- Early-stage institutional VC fund investing in Consumption, HealthTech, FinTech, and DeepTech
- Focus on Pre-series A to Series A stages

JSW Steel: India's Leading Steel Manufacturer

Fastest growing Indian steel producer over the past two decades

Healthy balance sheet and access to diversified funding sources

Generated superior shareholder returns

Sustainability & Governance at the core

- Actively pursuing climate agenda
- Targeting Net Neutrality in carbon emissions by 2050
- Strong Board and management team

Integrated Manufacturing Process

- From mining to steel-making to downstream value-added and special products capacities
- One of the lowest conversion costs globally

Diversified Product Portfolio

- Hot-rolled, Cold-rolled, Coated products, Tinplate, Electrical steel, Bars & Rods, Wire rod, Plates, AHSS, LRPC, Rails, Grinding media, etc.

Technological Expertise

- Combination of state-of-the-art steel making technologies: BF-BOF, DRI-EAF, Corex, Conarc

Geographically Diversified

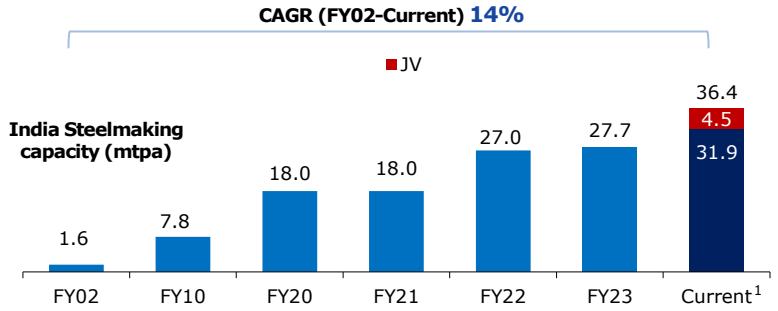
- Most geographically diversified steel company in India
- Presence in US & Italy

Strong institutional and retail network

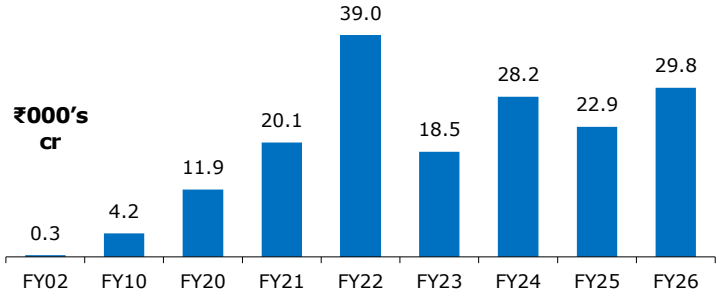
- Strong B2B presence across all sectors, with export footprint in over 100 countries across five continents

Growth and Value Creation Track Record

Fastest growing steelmaker in India…

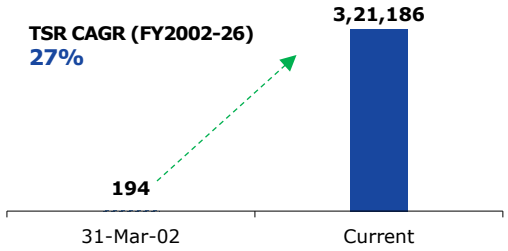


… delivered 22% EBITDA CAGR …



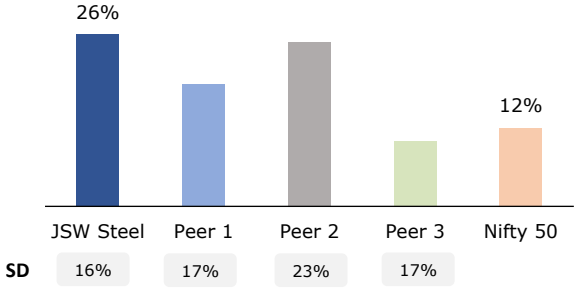
… and superior investor returns

Market Cap (₹ Cr)



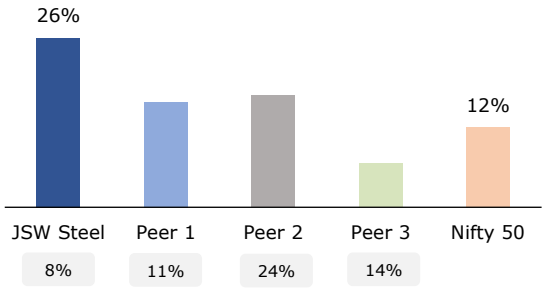
3-year Rolling Returns

Rolled over 10 years



5-year Rolling Returns

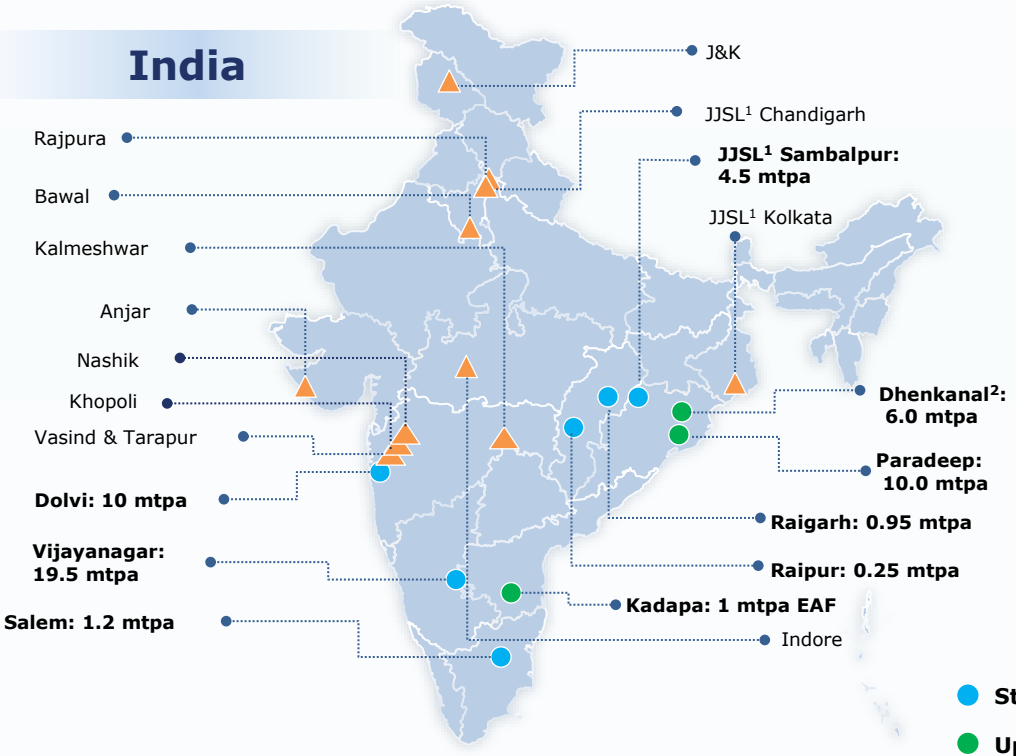
Rolled over 10 years



Market Cap and Share prices for Rolling Returns as per Bloomberg, 2nd November 2026. SD: Standard Deviation of the rolling returns. Peers are the major listed Indian steel producers. Rolling Returns are calculated as the daily average of 3yr and 5yr stock price CAGR over the past 10 years.
1: Does not include 0.9mt of BMM Ispat, which is under acquisition

Most Geographically Diversified Steel Producer in India

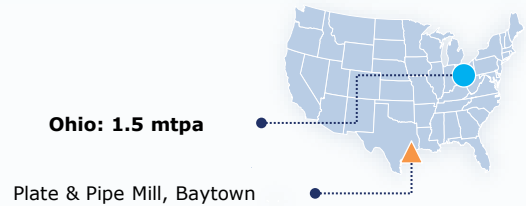
India



Europe



USA



Steel Plant ▲ **Downstream Facility**

Upcoming Steel Plant

JSW Neosteel
Pure TMT Bars

Certified

India Growth Opportunity



India steel demand poised for healthy growth

Nation-Building Phase

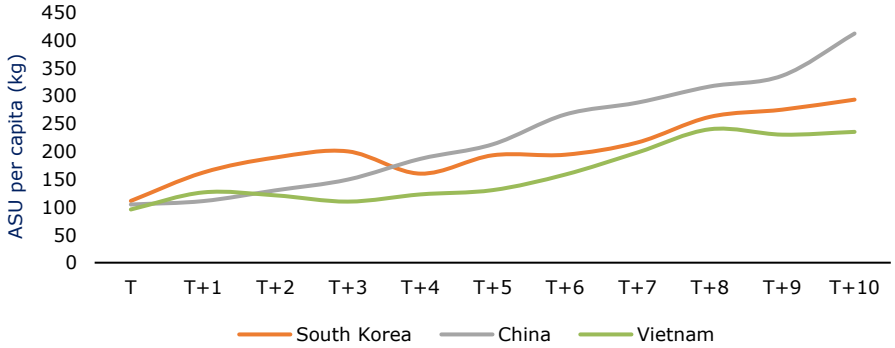
- India is going through a 'Nation-Building Phase' with rising urbanisation and infrastructure investment
- India's elasticity of steel demand to GDP growth over FY21-26 was 1.6x
- Steel demand projected to grow from 164mt in FY26 to 230mt by FY30

Other Countries' Nation-Building Phase

Japan: 1950-1973
GDP growth 9.1% CAGR
Steel Demand 14.2% CAGR
Elasticity of steel demand to GDP growth of 1.56x

China: 2000-2013
GDP growth 10% CAGR
Steel Demand 14.7% CAGR
Elasticity of steel demand to GDP growth of 1.47x

Steel demand accelerates sharply once ASU per capita nears 100 kg



	Year (T) when ASU per capita reached 100 kg	ASU per capita CAGR in the next decade
South Korea	1976	10.2%
China	1999	14.7%
Vietnam	2008	9.4%

India's per capita steel consumption was 116kg in FY26

 ASU: Apparent Steel Use. Source: MoSPI, World Steel Association

India: Strong Demand Tailwinds from Infra and Construction

Policy Thrust Areas

Infrastructure: National Infrastructure Pipeline of US$2.2 trn[1]

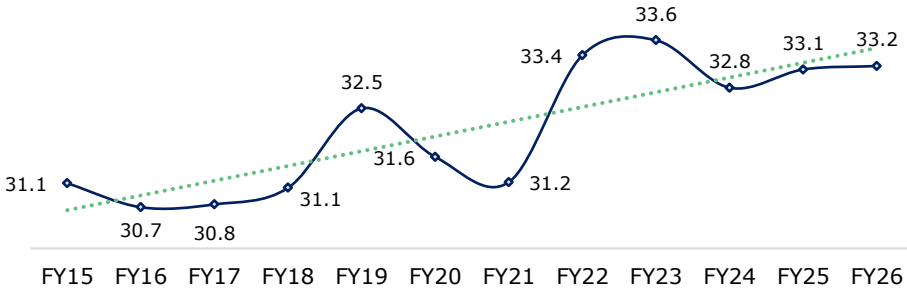
Manufacturing: Increasing share as a % of GDP from ~16% to 25% by 2047[2]; PLI scheme targeted to promote manufacturing

Housing: PM Awas Yojana (PMAY) - 52mn houses sanctioned (13 mn Urban & 39 mn Rural), with ~ 41 mn completed[2]
PMAY 2.0 (FY25-29) – further 20 mn Rural and 10 mn Urban houses to be constructed

Energy Transition: Renewable Energy, Green H_2 and EV ecosystem

Investment is rising as a share of India's GDP[3]

Gross Fixed Capital Formation (% of GDP)

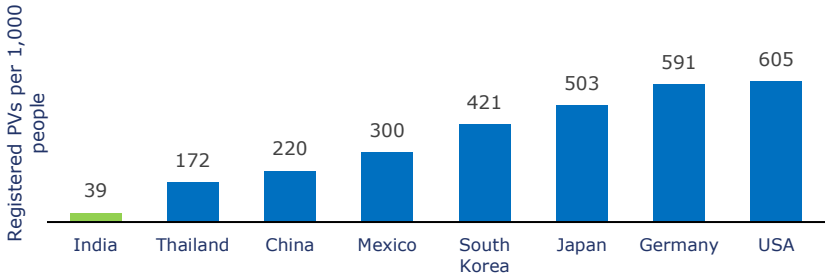


	Now	Viksit Bharat by 2047
Urbanisation	35%	53%[4]
Railways	7 bn+ passengers	20 bn+ passengers
Highways	146k km	215k km
Ports	2,818 mtpa Handling Capacity	10,000 mtpa Handling Capacity
Aviation	165 Airports 0.4 bn passenger traffic	375 Airports 1 bn+ passenger traffic
Metro Rail	1,155 km	7,000 km

Source: Ministry of Commerce, MoHUA, Invest India Factbook, MoHFW, Airport Authority of India, PIB Press Releases. 1: As of 28th July 2026, 2: As of Aug 2026, 3: Shares of GDP at constant prices; base year 2011-12 upto FY23 and 2022-23 from FY24 onwards, 4: Urbanisation rate estimate for 2050

India: Automotive and Energy Transition

Low car penetration offers growth headroom



India has one of the largest Renewable capacities

China	2,258 GW
US	468 GW
Brazil	228 GW

India **308 GW** (Sep'26)

India renewable capacity CAGR till FY32: ~12%

India's FY32 target **570 GW**

India to be the world's second largest vehicle producer by 2032

- Auto-components export target of US$100bn by 2030, from US$24bn in FY26
- India emerging as a global center for automotive R&D
- India's 2030 vision of e-mobility: 102mn registered EVs and deployment of 2.9mn public chargers

Energy Transition is steel intensive

- Solar and Wind generation plants use value-added flat steel
- Power transmission grid needs to be expanded
- Transformation capacity uses high-value Electrical Steel
- Pumped Storage Projects (PSP) and Battery storage to provide round-the-clock renewable power

Source: International Road Federation (IRF), BMI Fitch, ACMA, Ministry of Commerce, NITI Aayog, IRENA, Central Electricity Authority, National Electricity Plan (May 2023 base case); Registered cars data from IRF for 2024. India registered vehicles data: VAHAN

JSW Trusteel

Hot Rolled Sheets

JSW Steel Delivering Growth & Value



Strategic Priorities to Create Shared and Sustainable Value



Mainstreaming **sustainability** across the business



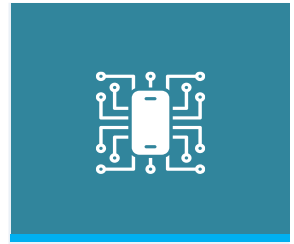
Strategic growth with efficient **capital allocation**



Cost leadership through **resource optimisation** and improved raw material security



Enhance **value-added product portfolio** with innovation and R&D



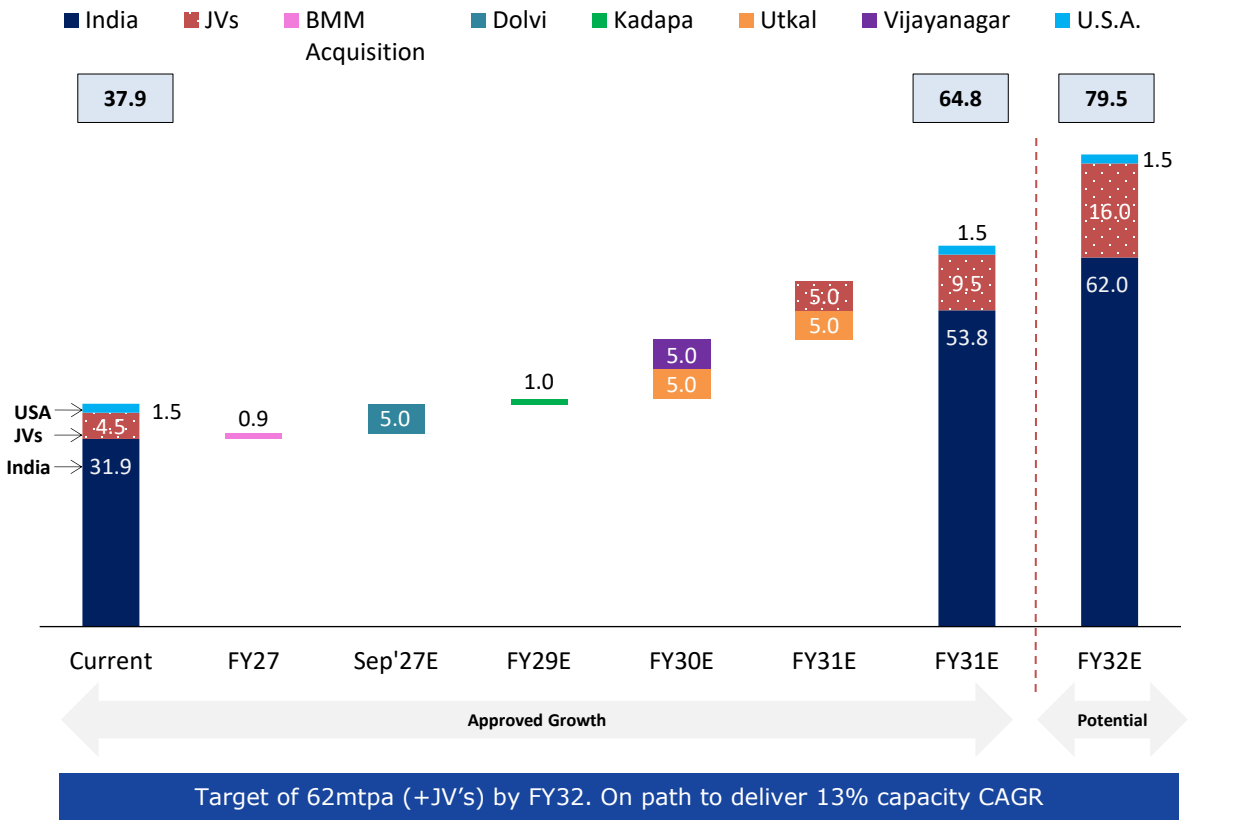
Being future ready through technology-led **transformation & digitalisation**



Strong financial profile and **credit ratings**

Creating Value for all Stakeholders

JSW Steel: Growing with India



Target of 62mtpa (+JV's) by FY32. On path to deliver 13% capacity CAGR

Growth Options in the Portfolio

Organic
- Expansion at Utkal for 5mt
- Brownfield Green Steel at Salav
- Expansion of EAF at Kadapa

New Sites
- Keonjhar-Odisha and Gadchiroli-Maharashtra for further expansion

Inorganic
- Selectively explore value-accretive acquisitions

JVs
- 5.5mt expansion at JSW JFE Steel
- 6mt Greenfield at POSCO JV

Maintain >50% share of VASP in total sales

Underpinned by Raw Material Security and Strong Balance Sheet

Joint Ventures with JFE Steel and POSCO



JSW JFE Steel Ltd.

- 50:50 JV announced in Dec'25
- BPSL Steel business transferred on slump-sale basis to JSW JFE Steel Ltd. (JJSL) and deconsolidated from JSW Steel. JFE invested 2 tranches of equity of ₹7,875 crore each in end-Mar and end-Jun'26, respectively as scheduled. Total deleveraging of ~₹37,000 crore for JSW Steel
- Partnership brings together JSW's India expertise with JFE's technological strengths
- Approved 5mtpa expansion, to take JJSL's total capacity to 9.5mtpa, with commissioning planned by FY31



JSW Steel and POSCO

- JV announced on 20th Apr'26 at the India-Korea Business Forum in New Delhi
- To set up a greenfield 6mtpa integrated steel plant in Dhenkanal, Odisha
- Facility will comprise steelmaking, hot rolling, and cold rolling/coating processes. High-grade flat steel for diverse applications including automotive
- JV also aims to leverage the integration with POSCO's 1.8mtpa downstream unit in Maharashtra, to drive significant synergies

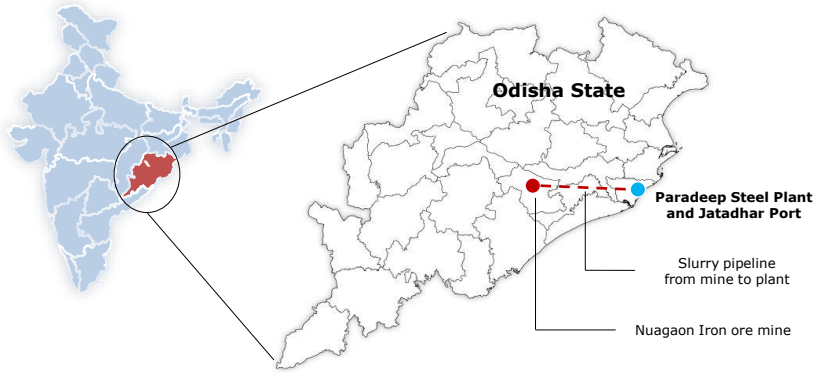
JSW Utkal Steel: Integrated Steel Plant

₹47,750 cr

Capex for 10mtpa

10mtpa

Under construction

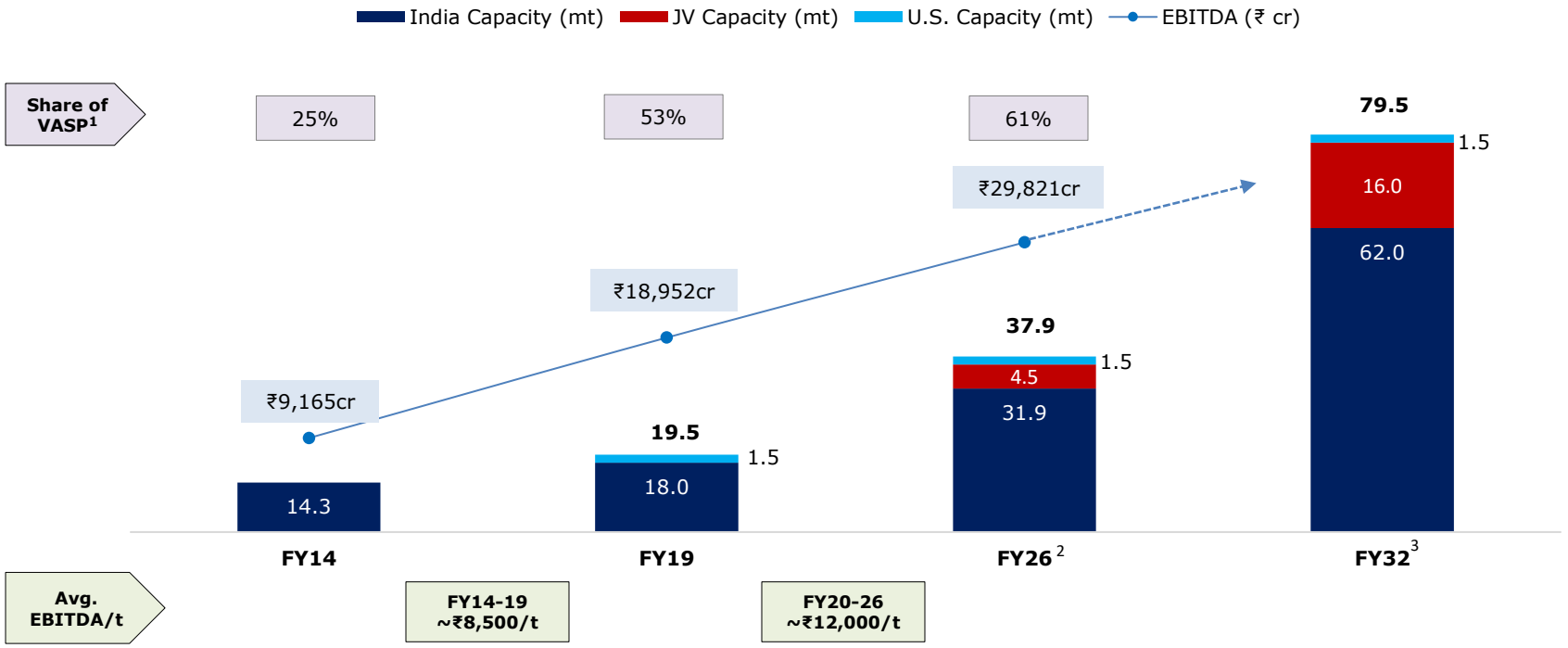


- **FY27** — Slurry pipeline (302 km, 30mtpa) and Jatadhar Port (30mtpa) under development by JSW Infrastructure
- **FY28** — 2 pellet plants, 8mtpa each
- **FY30** — Phase-I: 5mtpa blast furnace, 6mtpa SMS, 6mtpa HSM (900–2,150 mm)
- **Q1 FY31** — Phase-II: adds 5mtpa of steelmaking capacity



Strategic port-based location with efficient raw material logistics

JSW Steel: Transforming Scale and Profitability



Economies of scale and margin expansion initiatives are driving EBITDA and Cash Flows

1: VASP share in total sales volumes, 2: Does not include 0.9mt of BMM Ispat, which is under acquisition 3: Subject to board approvals. EBITDA and EBITDA/t values are for JSW Steel Consolidated

JSW Steel: Pillars of Transformation

Growth

- Strategy focused on growth in India, world's fastest growing steel market
- Added ~18mtpa capacity over FY20-26
- Adding ~22mtpa capacity over next 5 years (27mtpa incl. JV)
- Maintain prudent capital allocation and strong B/S

Product Enrichment

- VASP target of >50%
- VASP driving sustainability: packaging, AHSS for light-weighting cars, energy transition, etc.
- All products EPD certified. GreenPro Ecolabel for Auto steel
- GreenEdge: credit-based low emission steel
- CRGO: expanding Nashik facility to 250ktpa and setting up India's first end-to-end CRGO line of 100ktpa (JV with JFE Steel, Japan)
- New 550ktpa CRNO line at Vijayanagar

Cost Optimisation

- Achieved 100% self-sufficiency in coke and pellets
- Optimised coking coal blend and sourcing
- Waste gas & heat-based power plants
- Economies of scale from 5mt expansions
- Odisha slurry pipeline under construction
- Multiple fuel-rate reduction initiatives
- Debottlenecking and operational efficiency across plants

Raw Materials Security

- Geographic optimisation of iron ore (IO) sourcing
- Increasing captive IO from existing and new mines – 1.6bnt of reserves secured
- IO upgradation with Best Available Technologies
- Investment in high-grade coking coal assets in Australia, Mozambique
- Coking coal in India: secured mines, linkages & washery in auction; to commence over 2-3 years

Decarbonisation and Green Steel

- Targeting 18mt of CO_2 reduction by 2030 through SEED Program
- Transition to renewable power by end of decade
- Enabling material and carbon circularity in operations
- Green H_2 pilot project operational at Vijayanagar
- Green Steel facility planned (4mtpa)
- Studies for large-scale CCUS

End-to-End Digitalisation across the value chain; focus on innovation and R&D

Transforming towards structurally higher and resilient margins

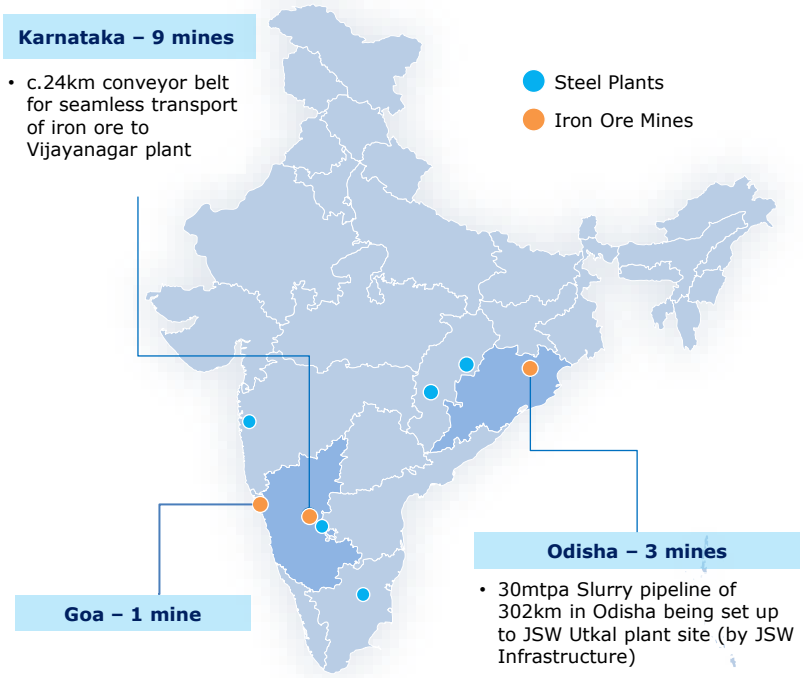
Note: Iron Ore R&R of 1.7bnt including Netrabandha mine of JJSL JV. AHSS: Advanced High Strength Steel; EPD: Environmental Product Declarations; CRGO: Cold Rolled Grain Oriented; CRNO: Cold Rolled Non-Grain Oriented; CCUS: Carbon Capture, Usage and Storage.

Strong Raw Material Linkages

Iron Ore
25 Mines with over 1.6bnt R&R

- 13 mines currently operational: 9 in Karnataka (~11mtpa[1]) and 3 in Odisha (~15mtpa[1]) and 1 in Goa (~0.5mtpa[1])
- 11 mines to be operationalised over time: 3 in Goa, 3 in Karnataka, 2 exploration blocks in Maharashtra and 3 in Andhra Pradesh
- JV with APMDC[2] for linkage and set up of iron ore beneficiation plant, to yield ~1.3mtpa of high-grade ore
- 1.6bnt of R&R: Karnataka 0.3bnt; Odisha 1.1bnt; Goa, Andhra Pradesh and Maharashtra 0.3bnt
- Mines provide strategic long-term iron ore security; consistent grades to enhance BF productivity; optimise logistics cost over time

13 Operational Iron Ore Mines



Coking Coal

- Acquired MdR mine in Mozambique with potential for 250 mt usable high-quality coking coal. ~9 mtpa peak production targeted
- Acquired a 30% stake in Illawarra mines in Australia, with total reserves of 90 mtpa and ~6.2 mtpa average production over the last 5 years; offtake arrangement of 30%
- Secured 3 coking coal mines in Jharkhand, India with R&R of 380mt and ~5mt of long-term linkage from BCCL. To commence over next 2-3 years and yield ~3.5mtpa clean coking coal
- Secured 2 mtpa Dugda coal washery lease from BCCL

Note: R&R as of 31st March 2026. Iron Ore R&R of 1.7bnt including Netrabandha mine of JJSL JV. Illawarra reserves as of 30th April 2026.
1: EC limits 2: APMDC: Andhra Pradesh Mineral Development Corporation

JSW Galvos

Premium GALVALUME® Coil & Sheets

RoHS COMPLIANT

Products and Brands Portfolio



Steel Products for Diverse Applications

Key Products

Flats

- HR Plates, Coils & Sheets
- HRPO
- CRCA
- Electrical Steel
- GI / GL / GA
- Zn-Mg
- PPGI / PPGL
- Tinplate & TFS
- AHSS

Longs

- Alloy Steels
- Wire Rods
- LRPC
- TMT Bars

Infra & Construction



- Buildings (Resi. & Commercial)
- Roads
- Bridges
- Metro & other Urban Infra
- Airports
- High Speed Rail
- Shipbuilding
- Renewables (Wind+Solar)
- Power Sector
- Roofing Solutions

Consumer Durables



- Refrigerators
- Air Conditioners
- Home Appliances
- Tinplate for Packaging
- Oil & Non-Oil Cans
- Aerosols
- Battery Casings
- Paint Containers
- Bottle Caps

Pipes & Tubes



- Oil & Gas (API grade)
- Industrial Applications
- Agriculture

General Engineering



- Alternators
- Motors
- Compressors
- Pumps
- Fans
- Generators
- Inverters
- Yellow Goods

Railways & Defence



- Hopper & Headstock in Wagons
- Roof of Railway Locomotive
- Cargo Containers
- Shell Casings (Defence)

Automotive



- Outer skin panels
- Connecting Rod
- Axle Shafts
- A&B Pillars
- Cross Beams
- Suspensions & Chassis
- Bumper Cross Member
- Seat Rails
- Seat Belt Tongue
- Door Impact Beams

Focus on Building Brands and Increasing Value Added Sales

Colour Coated



JSW Everglow Advanced Roofing Technology	Super premium, colour coated coils & sheets, with a 20-year warranty
JSW Colouron+ Premium Colour Coated Roofing Sheets	Premium colour coated coils & sheets, with a 15-year warranty
JSW Pragati+ Al-Zn Colour Coated Sheets	High quality Al-Zn alloy & colour coated anti-corrosion roofing sheets with 7-year warranty
JSW Endura+ Durable Colour Coated Roofing Sheets	Durable and aesthetic Al-Zn Colour Coated Sheets and Coils



JSW Radiance
Superior Quality Colour Coated Sheets & Coils

Superior colour coated sheets for OEM customers, up to 25-year warranty

JSW Steel offers branded products across customer segments and applications

Focus on Building Brands and Increasing Value Added Sales

Galvanised and Galvalume for Roofing Solutions



JSW Silveron+
Premium Al-Zn Sheets

Premium Al-Zn coated roofing (galvalume) sheets & coils with 7-year warranty

JSW Vishwas
Premium GC Sheets

Premium GC (galvanised corrugated) sheet with high durability

JSW Vishwas+
Premium Al-Zn Sheets

Premium galvalume sheets offering corrosion protection and enhanced durability



Galvanised



JSW Galveco
Lead-Free Galvanised Steel

Lead-free galvanised steel, suited for consumer durable sector



JSW Steel offers branded products across customer segments and applications

Focus on Building Brands and Increasing Value Added Sales

Tinplate



JSW Platina
Superior Quality Tinplate

Tinplate coils and sheets used in food and non-food packaging

Zn-Mg-Al Coated



JSW Magsure
Superior Zn-Mg-Al Alloy Coated Steel

Zn-Mg-Al coated galvanised steel for solar structures offering better protection against moderate to aggressive corrosive environments, up to 25-year warranty

Al-Zn Coated



JSW Galvos
Premium GALVALUME® Coil & Sheets

Al-Zn coated coils and sheets designed for solar structures

JSW Steel offers branded products across customer segments and applications

Focus on Building Brands and Increasing Value Added Sales

Other Brands



JSW Neosteel
Pure TMT Bars

GreenPro certified TMT bars with unique rib pattern that provides best bonding with cement



JSW Trusteel
Hot Rolled Sheets

Cut-to-Length HR sheets available in wide variety of sizes and grades





JSW Avante
Smart Steel Doors & Windows

Steel doors & windows designed to overcome seasonal door jams, fire, termites and heavy-handed installation

JSW ColourFrame
Pre-painted Steel Coils & Sheets for Door Frames

Next-generation steel door frames combining strength, style, durability, and sustainability



LRPC strands that enable longer span concrete structures

JSW Steel offers branded products across customer segments and applications

CRGO Steel: Supporting India's Energy Transition

Cold Rolled Grain-Oriented (CRGO) Steel is a specialised electrical steel with a highly uniform grain structure, optimised for low core loss and high magnetic permeability

- Primarily used in transformers for efficient energy transmission and distribution
- Essential in modern electrical infrastructure, as it minimises energy losses and enhances the performance of electrical equipment

Applications of CRGO Steel

- Transformers: Power, Distribution, Audio, Current, Welding
- Industrial UPS; Reactors
- Magnetic Switches and Amplifiers

50:50 JV set up with JFE Steel Japan for CRGO in India

- Acquired thyssenkrupp's 50ktpa CRGO Steel facility in Nashik, Maharashtra, in January 2025. Expanding capacity 5x to 250ktpa
- Vijayanagar Plant: Setting up 100ktpa capacity
- 350ktpa capacity by FY28

India's first "melted and poured" CRGO manufacturing via integrated route

- HRGO substrate production commenced at Dolvi in Q2 FY27 and being processed into CRGO; successful in very short time
- Will reduce import dependence



Electric Power Transformers

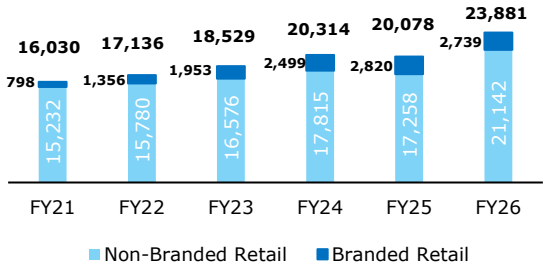


Wound core for transformers

Expanding CRGO capacity from 50ktpa to 350ktpa by FY28

Strong Retail and Influencer Network

Retail Footprint

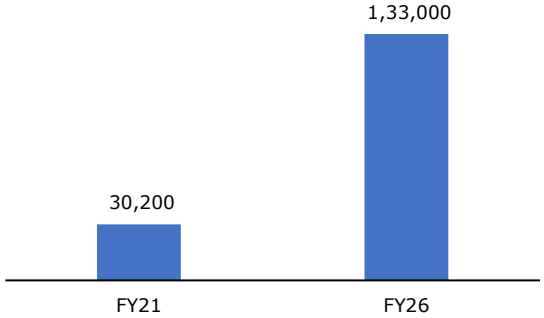


- Presence in ~**24,000** retail stores across **1,909** towns in India
- Strong distribution channel of **2,741** points
  - **407** distributors
  - **2,334** Branded stores



32 Experience Centres across India

JSW Privilege Club Total Partners



JSW Privilege Club

- A platform to build long-term engagement with fabricators, masons, contractors and engineers to increase demand generation
- Key in developing long-term loyalty & brand advocacy of JSW Steel as a brand of choice
- The influencers play a critical role in affecting purchasing behavior of consumers



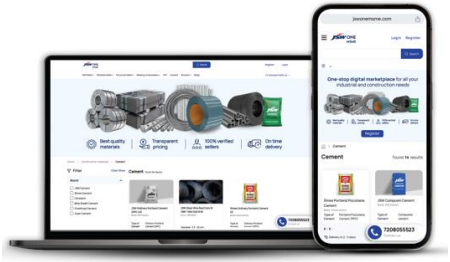
 Note: Data as of FY26; Number of Experience Centres as of 31st March 2026

JSW One: One of the Fastest Growing B2B Commerce Players in India*

JSW One

- JSW One operates a unified technology-enabled platform providing an integrated full-stack ecosystem
- The platform integrates commerce, embedded financing solutions, logistics and value-added services such as processing and customisation capabilities and private brands across steel and related products, cement and other construction materials
- Pan-India footprint with 12 contract service centers; 9 contract manufacturers for private brands business
- ₹6,989 cr GMV in Q2 FY27, up 77% YoY
- Robust financial performance and strong unit economics delivering capital-efficient growth
- JSW Steel holds 66.15% of the paid-up Equity Share capital





JSW One Continued to Deliver EBITDA Profitability in Q2 FY27

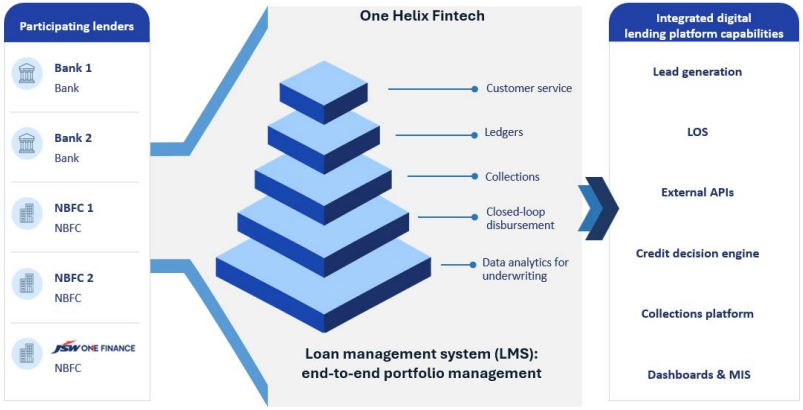
Reference of DRHP : https://www.jswonemsme.com/corporate/investor-relations-offer-documents

*as on June 30th 2026 as per 1lattice

JSW One: One of the Fastest Growing B2B Commerce Players in India*

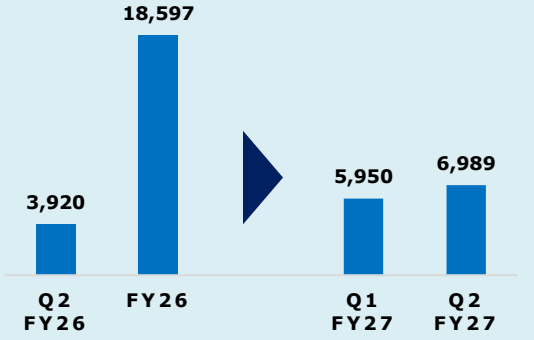
JSW One Finance Ltd. (JOFL) & One Helix Fintech

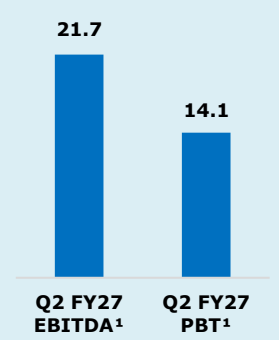
- One Helix Fintech an embedded finance stack
- Financing is orchestrated through financing partners, including banks, NBFCs and JOFL, an RBI-registered NBFC
- Improved access to financing products enhances repeat purchases on the platform, supported by the closed-loop model that drives deeper engagement and wallet share
- JOFL Q2 FY27: ₹370 cr AUM



Significant growth in Volumes & GMV in Q2 FY27

Steel	Cement	Credit
9,06,193 tonnes +53% YoY	68,173 tonnes +10% YoY	₹2,432 Cr +91% YoY





1: Excluding ESOP cost and NBFC
*as on June 30th 2026 as per 1lattice

JSW Radiance

Superior Quality Colour Coated Sheets & Coils

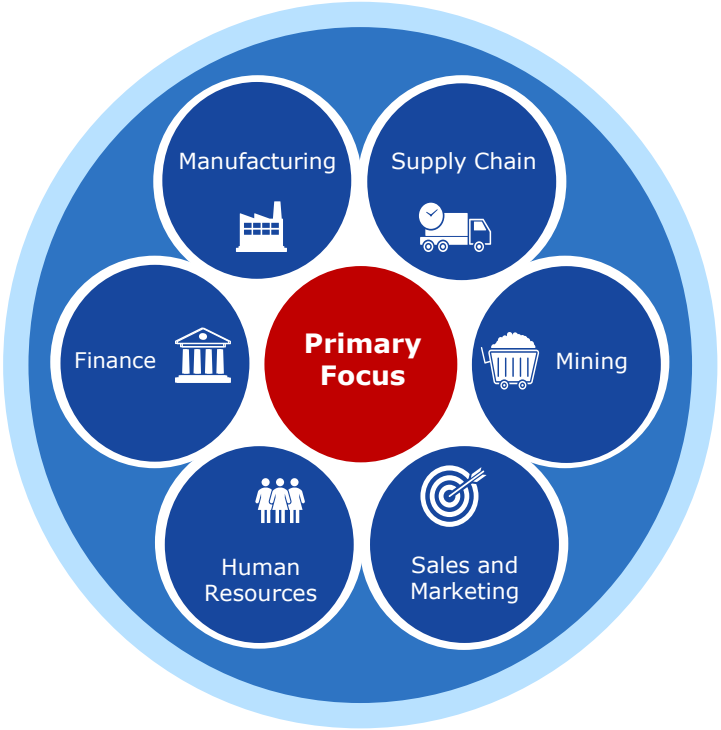
Certified

25 YEARS WARRANTY

Digitalisation and R&D



Digitalisation at JSW Steel



ADDITIONAL FOCUS

- Safety, Security, Governance
- Sustainability led R&D
- Cultural Transformation
- Integrated Control Tower

ANTICIPATED IMPACT

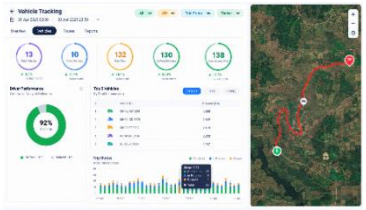
- Increased Sales
- Cost Optimisation
- Asset Availability
- Emissions Reduction
- Safety Enhancement
- Employee Satisfaction and Wellbeing

Automation, Integration and Intelligence

End-to-End Functional Transformation Focus

Future-ready Digital Workforce

Digitalisation Transformation in Mining: Delivering end-to-end Traceability and Control









Integrated Mine Management System

80%+

Reduction in MDO billing Inefficiencies

- 70% reduction in discrepancies and disputes
- Weighbridge fully automated, resulting in 100% traceability from production to dispatch

Digital Logistics Management System

20–25%

Lower turnaround time per vehicle

- ~800 trips/day monitored live, mine to railway siding
- 30% faster resolution of bottlenecks
- 100% report integrity and trip reconciliation

Fuel Management System

100%

Authorised, system-reconciled refuelling

- Audit trail on every litre dispensed
- Fuel wastage checked in real time
- 100% speed monitoring, strengthening site safety

Land and R&R Management System

100%

Land and R&R activities captured in the workflow

- Single source of truth on every case and payment
- End-to-end trail from acquisition to closure
- Faster approvals with stronger compliance

Higher asset productivity, lower operating cost and audit-ready governance across mining value chain

 MDO: Mine Development Operator; R&R: Resettlement & Rehabilitation

R&D at JSW Steel

Focus Areas

- New Product Development
- Process Innovations
- Energy Optimisation, CCUS Technologies
- Waste Neutrality
- Maximisation of locally sourced Raw Materials
- Cost Reduction

R&D Track Record FY20-26

188 patents granted

202 technical papers published

Achievements in FY26

127 new products developed of which 6 are developed first time in India

Fire resistant steel, 3rd Gen AHSS Nano-coated TMT are some of the breakthrough products

Partnerships

- CSIR-IMMT Bhubaneswar
- CSIR-NML Jamshedpur
- CRRI New Delhi
- IARI New Delhi
- IIT Bombay
- IIT Hyderabad
- University of Agricultural Sciences BLR
- NIT Surathkal
- MNIT Jaipur







Collaboration with IIT-Bombay

Steel Chair Professor established within the Metallurgical Engineering and Materials Science Department

New R&D Centre at IIT-B Research park for developing new and emerging steel technologies

Developed next generation of Coated Steels for new economy applications

CSIR: Council of Scientific & Industrial Research, IMMT: Institute of Minerals and Materials Technology, NML: National Metallurgical Laboratory, IARI: Indian Agricultural Research Institute, CRRI: Central Road Research Institute, NIT: National Institute of Technology, MNIT: Malaviya National Institute of Technology

JSW Galveco
Lead-Free Galvanised Steel

Governance and Board



Strong and Experienced Board



Savitri Jindal
Chairperson - Emeritus

Board member from 2005 to 2011. Haryana MLA & former Cabinet Minister



Sajjan Jindal
Chairman and MD

Mechanical Engineer;
Ex-Chairman World Steel Association;
EY Entrepreneur of the Year 2022



Jayant Acharya
Joint Managing Director and CEO

At JSW Steel since 1999, held various roles including Director-Commercial & Marketing and Deputy MD



Gajraj Singh Rathore
Chief Operating Officer

At JSW Steel since 1996. Led Vijaynagar and Dolvi plants. Expert in large-scale transformations



Arun Maheshwari
Director, Commercial & Marketing

Part of JSW Group leadership team for over 28 years. Former JMD & CEO of JSW Infrastructure



Hiroyuki Ogawa
Nominee Director of JFE Steel Corp

Member of the Board and EVP, JFE Steel. Has held leadership positions at West Japan Works, Kawasaki Steel Corporation



Khushboo Goel Chowdhary
Nominee Director of KSIIDC

2008 batch IAS. Held various high-impact roles in govt. incl. Deputy Secretary, Dept. of Personnel & Training and MD at HESCOM



Nirupama Rao
Independent Director

Retd. Diplomat & Foreign Sec, India's 1st woman spokesperson in External Affairs Ministry, former Ambassador to U.S. & China



Fiona Jane Mary Paulus
Independent Director

37 years in resources and energy investment banking & risk mgmt., advised Boards of FTSE 100 companies and MNCs



Marcel Fasswald
Independent Director

Deep expertise of steel plant engr. Former CEO of Thyssenkrupp Industrial Solutions & part of Managing Board at SMS Group



Sushil Kumar Roongta
Independent Director

Wide and varied experience in PSUs. Former Chairman of SAIL. Been member of Exec. Committee of World Steel Association



Shyamal Mukherjee
Independent Director

Former Chairman and Senior Partner of PwC India. Advised MNC's on business, regulatory and tax matters.



Dev Bajpai
Independent Director

Over 30 years of corporate leadership experience across FMCG, automotive, hospitality and private equity sectors

Robust Governance, Board with Diverse Skillsets

Independent Audit and Nominations & Remunerations committees

Independent Directors with wide range of expertise, backgrounds and experience

25% Women Directors

Independent Directors heading all major board committees

Statutory auditor SRBC & Co. (EY member firm)

Designated Lead Independent Director present on the Board

50% independent directors on the Board fully compliant with SEBI norms

Executive Management Committee reporting to the Board

	Sajjan Jindal	Jayant Acharya	Gajraj Singh Rathore	Arun Maheshwari	H. Ogawa	Khushboo Goel Chowdhary	Nirupama Rao	Fiona Paulus	Marcel Fasswald	Sushil Kumar Roongta	Shyamal Mukherjee	Dev Bajpai
Nationality												
Industry Experience	●	●	●	●	●			●	●	●		
Projects	●		●		●	●		●	●			
Risk Mgmt.	●	●	●	●				●	●	●	●	●
Accounting					●	●		●	●		●	
Govt./Public Policy	●	●	●	●			●			●		●
IT & Digital Outreach	●	●	●	●	●		●		●		●	
Law	●										●	●

See website for further details on the Board and Committees
Above is an abbreviated skillset matrix, see Integrated Report for the complete matrix

JSW Platina
Superior Quality Tinplate

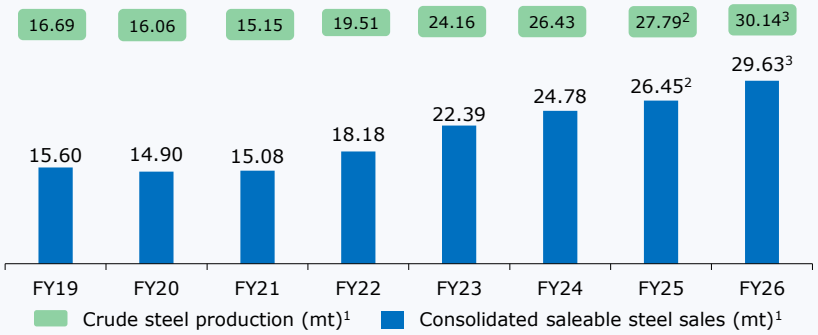
Certified

Balance Sheet and Debt Profile

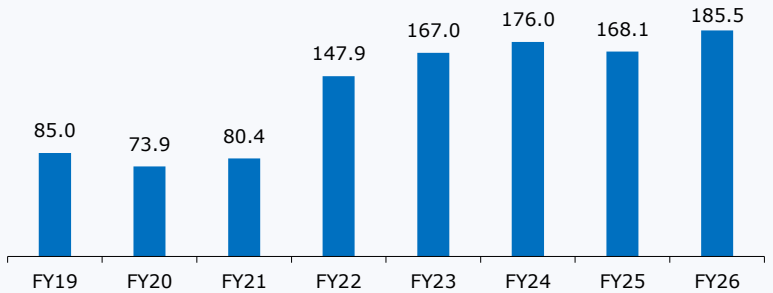


Strong Financial Growth driven by Prudent Capital Allocation

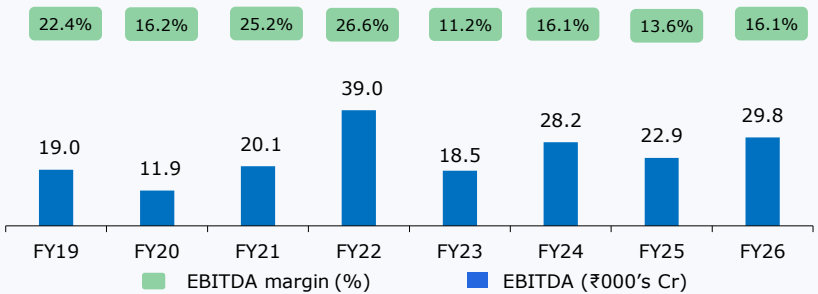
Strong track record of Volume growth...



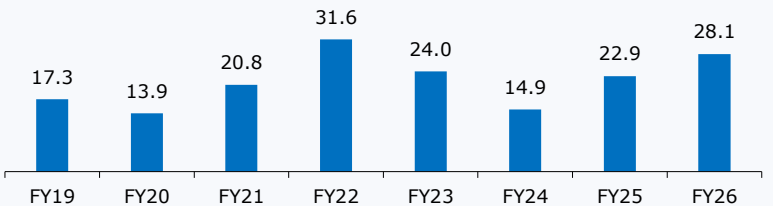
... resulting in healthy Revenue growth (₹000's Cr)



Robust EBITDA Margin through the cycle...



... generating strong Cashflow from Operations (₹000's Cr)

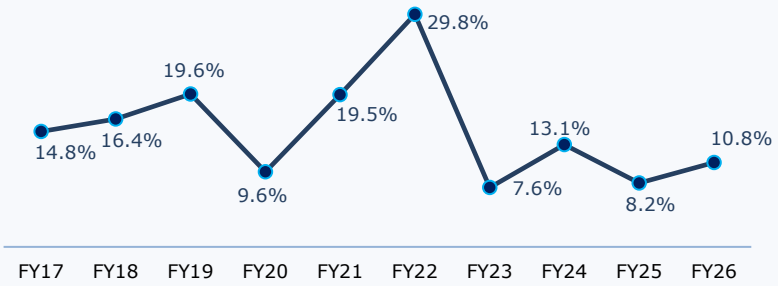


Value-accretive growth through economic cycles

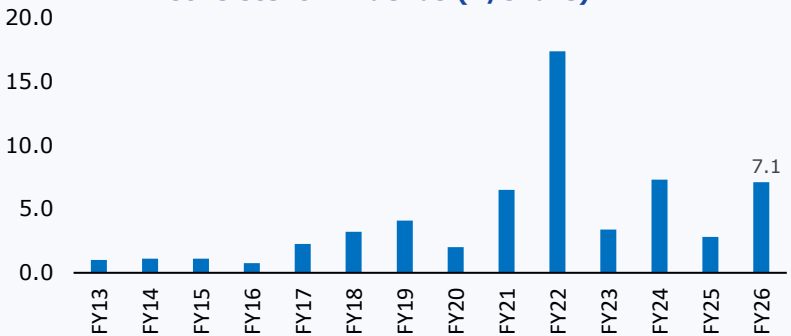
1: Production and Consolidated Sales Volume comprises JSW Steel consolidated operations excluding JVs. BPSL has been included since H2 FY22 as it became a sub from 1st Oct 2021. JISPL has been included from 1st Aug'23 following the merger with JSW Steel. Previous periods have not been restated. Sales volumes are after netting-off inter-company transactions. 2: Includes trial run production of 0.33mt and sales of 0.04mt in FY25 3: BPSL steel business was transferred to JSSL on 27 Mar'26 and de-consolidated; this figure includes BPSL volumes for 27–31 Mar'26

Track Record of Delivering Strong Shareholder Returns

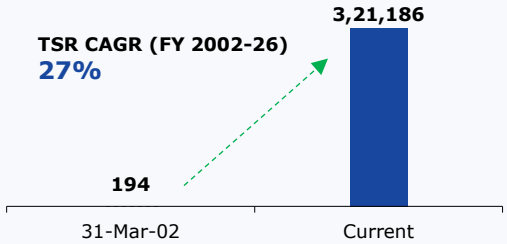
ROCE



Consistent Dividends (₹/share)

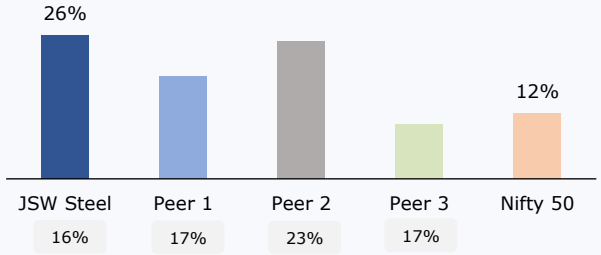


Market cap (₹ Cr)



3-year Rolling Returns

Rolled over 10 years

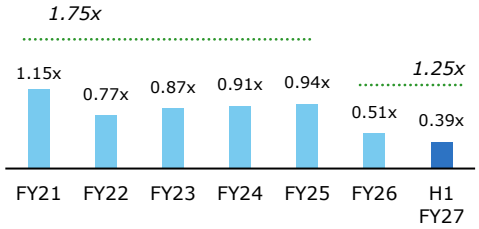


Prudent capital allocation and efficient operations have led to superior shareholder returns

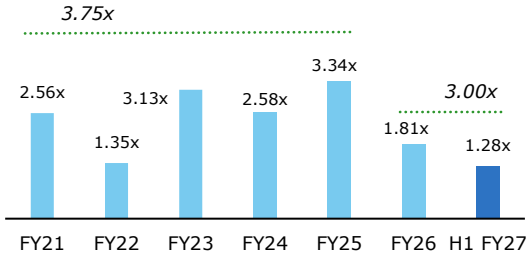
Market Cap and Share prices for Rolling Returns as per Bloomberg, 2nd November 2026. SD: Standard Deviation of rolling returns. Peers are the major listed Indian steel producers. Rolling Returns are calculated as the daily average of 3yr stock price CAGR over the past 10 years. 1: Link to JSW Steel Dividend Distribution Policy

Strong Credit Ratings and Diversified Funding

Net Gearing (ND[1]/Equity) within the stated cap of 1.25x



Leverage (ND[1]/EBITDA) within the stated cap of 3.00x



International	Moody's	Baa3 (Stable Outlook)
	Fitch	BB+ (Positive Outlook)
	JCR and R&I	A- (Stable Outlook)
Domestic	CARE, ICRA and IndRa	AA+ (Stable)

Significant Deleveraging following JSW JFE JV Transaction

- Deleveraging of ~₹37,000 crore completed with Net Debt reducing to ₹44,482 crore as on September 30, 2026
- Early redemption of USD 500 million 3.95% bonds on October 7, 2026, 6 months ahead of its schedule maturity in April 2027
- Significant improvement in financial metrics, with leverage reduced to 1.28x and net gearing reduced to 0.39x
- Rating Upgrades during the Quarter — Investment Grade Rating from Moody's: Ba1 → Baa3 (Stable Outlook) ; Fitch: BB → BB+ (Positive Outlook) ; CARE ICRA and India Ratings: AA → AA+ (Stable Outlook)

Stated caps were revised downward in Q4 FY26: ND/Equity from 1.75x to 1.25x and ND/EBITDA from 3.75x to 3.00x

Strong Liquidity and Access To Diversified Funding Sources

- Cash and Cash Equivalents of ₹21,768 crore and undrawn committed credit lines
- Strong relationships with domestic and international banks and financial institutions, and debt capital markets
- Issued global steel industry's first USD Sustainability Linked Bond in September 2021

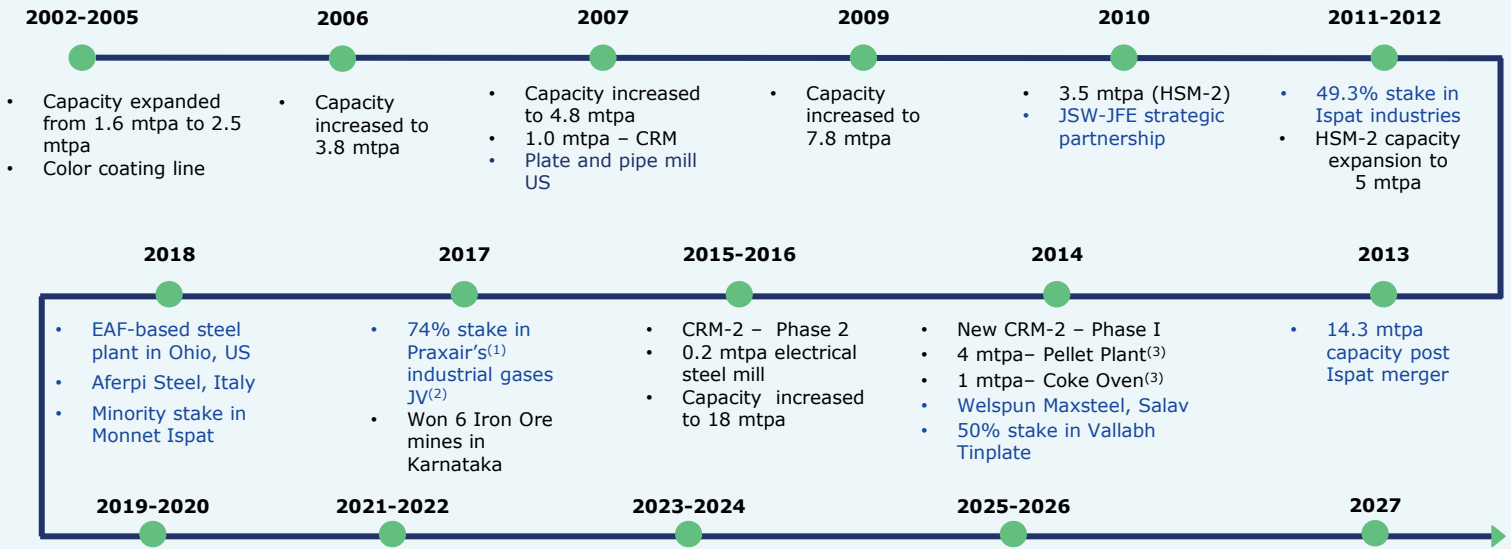
JSW Pragati+
Colour Coated Sheets

7 YEARS WARRANTY

Appendix



Proven Track Record of Organic and Inorganic Growth



Steel-making Capacity Of 37.9 MTPA[4]

Note: Blue text indicates acquisitions; years above refer to financial years ending March
1: Praxair India Pvt. Ltd. 2: JSW Praxair Oxygen Pvt. Ltd. 3: Amba River Coke Ltd. 4: Including 4.5 mtpa of JV capacity

Proven Track Record of JVs and Partnerships



JFE Steel

- JFE acquired 14.99% stake in JSW Steel in 2010, one of the largest FDI in Metals & Mining sector and has maintained this stake
- Technology and best practice sharing for product development, quality, productivity, etc.
- JSW Steel has become one of the largest suppliers of Auto & Electrical steel in India
- Set up 50:50 JV for CRGO Electrical steel: Acquired thyssenkrupp Electrical Steel India and setting up new plant at Vijayanagar
- JSW JFE Steel Ltd.: 50:50 JV for BPSL Steel business in Mar'26



JSW Severfield Structures

- 50:50 JV with Severfield Plc, the largest steel fabricator in UK, since 2009
- Complete Structural Steel Building Solutions, 150ktpa production capacity
- Constructed the Mumbai Air Traffic Control Tower and multiple projects across India and overseas



JSW MI

- 50:50 JV with Marubeni Itochu Steel since 2011
- Steel service centres across North, West and South India, with capacity of 1.5mtpa; further expanding footprint
- Efficient and reliable just-in-time steel solutions to key industries such as automotive, general engineering, pipe & tubes, white goods, infrastructure and construction

Plant-wise Steel Capacity

In million metric tonnes per annum

Plant	Current	Approved Expansion	FY31
Vijayanagar	19.5	5.0	24.5
Dolvi	10.0	5.0	15.0
Salem	1.2	-	1.2
Raigarh	0.95	-	0.95
Raipur	0.25	-	0.25
Kadapa	-	1.0	1.0
BMM Ispat Acquisition	-	0.9[1]	0.9
JSW Utkal - Paradeep	-	10.0	10.0
Consolidated India Operations	**31.9**	**21.9**	**53.8**
USA Ohio Operations	1.5	-	1.5
JSW Steel Consolidated Operations	**33.4**	**21.9**	**55.3**
JSW JFE Steel Ltd. Joint Venture	4.5	5.0	9.5
JSW Steel Combined Operations	**37.9**	**26.9**	**64.8**

 1: BMM Ispat being acquired, expected to be completed in FY27

Q2 & H1 FY27 Production & Sales

Particulars	Crude Steel Production			Sales		
In million metric tonnes	**Q2 FY27**	**Q2 FY26 PF**	**YoY**	**Q2 FY27**	**Q2 FY26 PF**	**YoY**
Consolidated India Operations	**7.07**	**6.71**	**5%**	**7.27**	**6.35**	**14%**
USA – Ohio Operations	0.20	0.24	-16%	0.18	0.26	-30%
JSW Steel Consolidated Operations	**7.27**	**6.95**	**5%**	**7.46**	**6.62**	**13%**
JSW JFE Steel Ltd. (JJSL)[1]	0.91	0.96	-5%	0.92	0.83	11%
JSW Steel Combined Operations	**8.18**	**7.90**	**4%**	**8.38**	**7.34[2]**	**14%**
	H1 FY27	**H1 FY26 PF**	**YoY**	**H1 FY27**	**H1 FY26 PF**	**YoY**
Consolidated India Operations	**13.41**	**12.85**	**4%**	**13.29**	**12.13**	**10%**
USA – Ohio Operations	0.45	0.48	-7%	0.42	0.52	-20%
JSW Steel Consolidated Operations	**13.86**	**13.32**	**4%**	**13.71**	**12.65**	**8%**
JSW JFE Steel Ltd. (JJSL)[1]	1.90	1.84	4%	1.79	1.61	11%
JSW Steel Combined Operations	**15.76**	**15.16**	**4%**	**15.50**	**14.02[2]**	**11%**

Guidance for JSW Steel Consolidated Volumes for FY27: Production 29.75mt & Sales 28.6mt

India Operations guidance includes BMM Ispat production of 0.75mt and sales of 0.70mt; excludes JSW JFE Steel JV

Note: Since BPSL steel business has been de-consolidated with effect from 27 March 2026, the previous year, FY26, has been presented on a Proforma (PF) basis excluding BPSL to make it comparable

1: Pursuant to the transfer of BPSL's steel business to the JSW JFE JV, BPSL has been de-consolidated and JV figures are shown separately
2: After eliminating inter-company transfers since BPSL was a subsidiary in Q1 FY26

Awards and Recognitions

Steel Sustainability Champion for the 8th consecutive year

CDP's **Supplier Engagement Assessment (SEA) A-list for 2024** disclosure cycle

Retained in the **FTSE4Good Index Series** with an improved score

Ranked #1 in global steel in S&P Global CSA and a DJSI constituent; included in S&P Global Sustainability Yearbook with **Top 1% Emblem** across industries



JSW Group earned recognition as India's Fastest Growing Conglomerate Brand by Brand Finance India; **ranked #25** among India's most valuable brands



JSW Steel won the 2026 worldsteel Steelie Award for Excellence in Clean Steel Production

JSW Steel received **Responsible Steel™ certification** for 4 plants covering ~80% of its primary steel production



JSW Steel Investor Relations awarded "Standout Investor Relations" by IR Society India

Our Steel is Helping Build Key Infrastructure in India



Rail

High Speed Rail 70km (Mumbai-Ahmedabad Bullet Train)



Pipelines

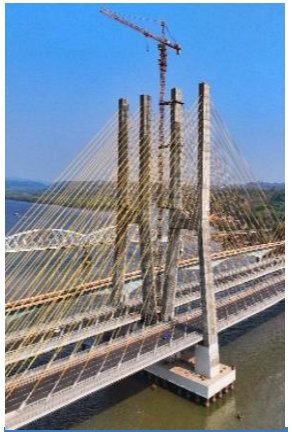
Water Pipelines 1,722 km

Oil & Gas Pipelines 627 km



Metro

55 km Metro Projects (Mumbai, Delhi, Chennai, Pune, Bengaluru, Ahmedabad, Kochi, Nagpur, Bhopal and Indore)



Infra

Expressways and Highways 889 km Roads **& 235 km** Bridges

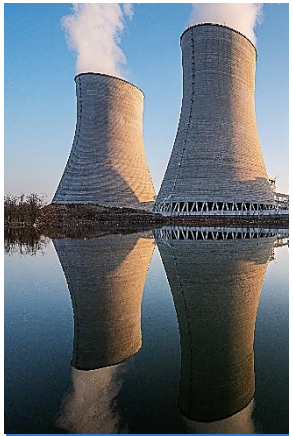
Airports Mangalore International airport, Navi Mumbai Airport, Jewar (Noida)



Renewables

2.0 GW Solar Projects

1.2 GW Wind Projects



Nuclear

795 MW Nuclear Power Plants (Kudankulam, Tarapur and Kakrapar Power Projects)

BETTER EVERYDAY

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Pipe Conveyor
in Vijayanagar