

JSW Steel Italy Srl
Balance sheet
Tabular amounts expressed in units of Euro

ASSETS	31.03.2026	31.03.2025
A) Unpaid share capital subscriptions	0	0
B) Long term assets		
I Intangible assets		
<i>Total intangible assets</i>	0	0
II Property, plant and equipment		
<i>Total property, plant and equipment</i>	0	0
III Long-term financial assets		
1 shareholdings in		
a) subsidiary companies	95.473.506	95.473.506
2 receivables		
a) due from subsidiary companies:		
- receivable within 12 months	930.901	5.744.931
<i>Total long-term financial assets</i>	96.404.407	101.218.437
Total long term assets (B)	96.404.407	101.218.437
C) Short term assets		
I Inventory		
<i>Total inventory</i>	0	0
II Receivables		
4-bis taxes and social security recoverable:		
- receivable within 12 months	268.320	160.810
<i>Total receivables</i>	268.320	160.810
III Short-term investments		
<i>Total short-term investments</i>	0	0
IV Cash and cash equivalents		
1 bank and post office accounts	87.051	287.741
<i>Total cash and cash equivalents</i>	87.051	287.741
Total short term asset (C)	355.371	448.551
D) Prepayments and accrued income		
Total prepayments and deferred expenses (D)	0	0
TOTAL ASSETS (A+B+C+D)	96.759.778	101.666.988

NOTES:

ai sensi dell'art. 2423 ter del C.C. sono omesse voci precedute da numeri arabi che non comportano l'esposizione di alcun importo;

ai sensi dell'art. 2424 del C.C. le voci "Crediti" dell' "Attivo Circolante", ove non altrimenti indicato, espongono importi esigibili entro l'esercizio

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Balance sheet

Tabular amounts expressed in units of Euro

LIABILITIES	31.03.2026	31.03.2025
A) Shareholders' equity		
I Share capital	20.450.000	20.450.000
II Share premium	42.887.898	42.887.898
III Revaluation reserve	0	0
IV Legal reserve	0	0
V Statutory reserves	0	0
VI Treasury shares	0	0
VII Other reserves:		
VIII Retained earnings brought forward	-11.995.909	-7.610.264
IX Result for the period	-5.577.462	-4.385.645
Total shareholders' equity (A)	45.764.527	51.341.989
B) Provisions for risks and liabilities		
Total provisions for risks and liabilities (B)	0	0
C) Deferred employee benefits	0	0
D) Payables		
7 trade accounts payable:		
- payable within 12 months	66.859	346.857
9 amounts owed to subsidiary companies:		
- commercial payable within 12 months	61	61
11 amounts owed to parent companies:		
- financial payable within 12 months	50.926.021	49.976.001
12 taxes payable:		
- payable within 12 months	2.310	2.080
Total payables (D)	50.995.251	50.324.999
E) Accrued liabilities and deferred income		
Total accrued liabilities and deferred income (E)	0	0
TOTAL LIABILITIES (A+B+C+D+E)	96.759.778	101.666.988

NOTES

ai sensi dell'art. 2423 ter del C.C. sono omesse voci precedute da numeri arabi che non comportano l'esposizione di alcun importo;

ai sensi dell'art. 2424 del C.C. le voci comprese nei "debiti", ove non altrimenti indicato, si intendono importi esigibili "entro l'esercizio successivo".

JSW Steel Italy Srl
Income statement
Tabular amounts expressed in units of Euro

	31.03.2026	31.03.2025
A) Production value		
Total production value (A)	0	0
B) Production costs		
7 cost of outside services	226.528	256.686
14 other operating expenses	909	41.031
Total production costs (B)	227.437	297.717
Difference between the value and cost of production (A-B)	-227.437	-297.717
C) Financial income and expense		
17 interest payable and other financial expenses		
a) to parent companies	-950.020	-937.906
e) to others	-5	-22
Total financial income and expenses (C) (15+16+17+17bis)	-950.025	-937.928
D) Adjustments made to the value of investments		
19 impairments		
a) of equity investments	-4.400.000	-3.150.000
Total adjustments made to value of investments (D) (18-19)	-4.400.000	-3.150.000
Result before tax (A-B-C-D+E)	-5.577.462	-4.385.645
Profit/(loss) for the period	-5.577.462	-4.385.645

NOTES:

ai sensi dell'art. 2423 ter del C.C. sono omesse voci precedute da numeri arabi che non comportano l'esposizione di alcun importo.