



**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

JSWSL: SECT: MUM: SE: 2017-18  
March 01, 2018

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <i>Kind Attn.: Mr. Hari K, President (Listing)</i>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <i>Kind Attn: The General Manager (CRD).</i>
<b>3. Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775	

**Sub: Intimation of revision in ratings under Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015")**

Dear Sir,

In compliance with Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015"), we hereby inform you that:

FITCH Ratings has changed JSW Steel Limited's ratings outlook to Stable from Negative and has affirmed Long-Term Issuer Default Rating (IDR) and senior unsecured rating at BB.

A copy of the Press Release issued by FITCH Ratings in this regard is available on their website at the below given link:

<https://www.fitchratings.com/site/pr/10022118>

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED,**

**Lancy Varghese**  
**Company Secretary**