

Integrated Governance

JSW STEEL LIMITED

General information about company

Scrip code	500228	
NSE Symbol	JSWSTEEL	
MSEI Symbol	NOTLISTED	
ISIN	INE019A01038	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable for this quarter as there is no acquisition of shares or voting rights by the Company in an unlisted Companies during this quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	Not applicable as there are no updates to ongoing tax litigation or disputes during this period.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	j00120	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Yes																		
Whether the listed entity has a Regular Chairperson						Disqualification of Directors under section 164 of the Companies Act, 2013																		
Whether Chairperson is related to MD or CEO						Yes																		
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Sajjan Jindal	00017762	Executive Director	Chairperson related to Promoter	MD	No				Active	NA		15-03-1994	07-07-2022			3	0	0	0			
2	Mr	Jayant Acharya	00106543	Executive Director	Not Applicable		No				Active	NA		07-05-2009	07-05-2024			1	0	1	0			
3	Mr	Gajraj Singh Rathore	01042232	Executive Director	Not Applicable		No				Active	NA		19-05-2023	19-05-2023			1	0	1	0			
4	Mr	Arun Sitaram Maheshwari	01380000	Executive Director	Not Applicable		No				Active	NA		25-10-2024	25-10-2024			2	0	1	0			
5	Mr	Seturaman Mahalingam	00121727	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	21-07-2021	27-07-2016	21-07-2021	20-07-2026	120	2	2	5	3	Tenure Completion		
6	Mrs	Nirupama Rao	06954879	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	14-07-2023	25-07-2018	14-07-2023		98	1	1	0	0			
7	Ms	Fiona Jane Mary Paulus	09618098	Non-Executive - Independent Director	Not Applicable		No				Active	NA		27-05-2022	27-05-2022		52	1	1	2	0		Textual Information(1)	
8	Mrs	Khushboo Goel Chowdhary	03313434	Non-Executive - Nominee Director	Not Applicable		No				Active	NA		11-10-2024	11-10-2024		23	1	0	1	0			
9	Mr	Hiroyuki Ogawa	07803839	Non-Executive - Nominee Director	Not Applicable		No				Active	NA		17-05-2017	17-05-2017		112	1	0	0	0		Textual Information(2)	
10	Mr	Marcel Fasswald	00140134	Non-Executive - Independent Director	Not Applicable		No				Active	NA		21-10-2022	21-10-2022		47	1	1	0	0			
11	Mr	Sushil Kumar Roongta	00309302	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	16-01-2025	25-10-2024	25-10-2024		23	7	7	6	2			
12	Mr	Shyamal Mukherjee	03024803	Non-Executive - Independent Director	Not Applicable		No				Active	NA		23-07-2025	23-07-2025		14	4	4	5	3			
13	Mr	Devopam Narendra Bajpai	00050516	Non-Executive - Independent Director	Not Applicable		No				Active	NA		02-07-2026	02-07-2026		3	1	1	1	1			

Text Block

Textual Information(1)	Ms. Fiona Jane Mary Paulus is a foreign Director and does not have PAN
Textual Information(2)	Mr. Hiroyuki Ogawa is a foreign Directoe and does not have a PAN

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03024803	Shyamal Mukherjee	Non-Executive - Independent Director	Chairperson	23-07-2025		Textual Information(1)
2	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Member	27-05-2022		
3	00309302	Sushil Kumar Roongta	Non-Executive - Independent Director	Member	21-07-2026		Textual Information(2)
4	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Chairperson	27-07-2016	20-07-2026	Textual Information(3)

Text Block

Textual Information(1)	Appointed as a Chairperson of Audit Committte with effect from 21.07.2026
Textual Information(2)	Appointed as a member of Audit Committee with effect from 21.07.2026
Textual Information(3)	Ceased to be Chariperson/ Member of Audit Committee due to completion of his tenure as an Independent Director of the Company on 20.07.2026

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06954879	Nirupama Rao	Non-Executive - Independent Director	Chairperson	25-07-2018		Textual Information(1)
2	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-07-2023		
3	00050516	Devopam Narendra Bajpai	Non-Executive - Independent Director	Member	21-07-2026		Textual Information(2)
4	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Chairperson	27-10-2016	20-07-2026	Textual Information(3)

Text Block

Textual Information(1)	Appointed as a Chairperson of Nomination and Remuneration Committee with effect from 21.07.2026
Textual Information(2)	Appointed as a Member of Nomination and Remuneration Committee with effect from 21.072026
Textual Information(3)	Ceased to be a Chariperson/ Member of Nomination and Remuneration Committee due to completion of his tenure as an Independent Director of the Company on 20.07.2026

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00050516	Devopam Narendra Bajpai	Non-Executive - Independent Director	Chairperson	21-07-2026		Textual Information(1)
2	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Member	19-05-2023		Textual Information(2)
3	01042232	Gajraj Singh Rathore	Executive Director	Member	27-11-2023		
4	01380000	Arun Sitaram Maheshwari	Executive Director	Member	25-10-2024		
5	00121727	Seturaman Mahalingam	Non-Executive - Independent Director	Member	27-10-2016	20-07-2026	Textual Information(3)

Text Block

Textual Information(1)	Appointed as a Chairperson of Stakeholder Relationship Committee with effect from 21.07.2026
Textual Information(2)	Ceased as a Chairperson of Stakeholders Relationship Committee w.e.f 21.07.2026 due to re-constitution of the Committee but continue as a member of the Committee.
Textual Information(3)	Ceased to be a Member of Stakeholder Relationship Committee due to completion of his tenure as an Independent Director of the Company on 20.07.2026

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00309302	Sushil Kumar Roongta	Non-Executive - Independent Director	Chairperson	25-10-2024		
2	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-10-2022		
3	09618098	Fiona Jane Mary Paulus	Non-Executive - Independent Director	Member	27-05-2022		
4	00106543	Jayant Acharya	Executive Director	Member	07-05-2009		
5	01042232	Gajraj Singh Rathore	Executive Director	Member	19-05-2023		
6	01380000	Arun Sitaram Maheshwari	Executive Director	Member	21-07-2026		Textual Information(1)

Text Block

Textual Information(1)	Appointed as a Member of Risk Management of Committee with effect from 21.07.2026
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Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06954879	Nirupama Rao	Non-Executive - Independent Director	Chairperson	25-07-2018		
2	00106543	Jayant Acharya	Executive Director	Member	19-05-2023		
3	01042232	Gajraj Singh Rathore	Executive Director	Member	21-07-2023		
4	00140134	Marcel Fasswald	Non-Executive - Independent Director	Member	21-10-2022		
5	00309302	Sushil Kumar Roongta	Non-Executive - Independent Director	Member	25-10-2024		
6	03313434	Khushboo Goel Chowdhary	Non-Executive - Nominee Director	Member	11-10-2024		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	17-04-2026			Yes	12	12	6
2	14-05-2026	26		Yes	12	12	6
3	17-07-2026	63		Yes	12	12	6

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-05-2026				Yes	3	3	3	0
2	Nomination and remuneration committee	12-05-2026				Yes	3	3	3	0
3	Audit Committee	14-05-2026	1			Yes	3	3	3	0
4	Audit Committee	24-06-2026	40			Yes	3	3	3	0
5	Nomination and remuneration committee	01-07-2026	6			Yes	3	3	3	0
6	Audit Committee	16-07-2026	14			Yes	3	3	3	0
7	Audit Committee	16-07-2026				Yes	3	3	3	0
8	Nomination and remuneration committee	07-08-2026	21			Yes	3	3	3	0
9	Nomination and remuneration committee	04-09-2026	27			Yes	3	3	3	0
10	Risk Management Committee	04-09-2026				Yes	6	6	3	0
11	Stakeholders Relationship Committee	15-09-2026	10			Yes	4	4	2	0
12	Audit Committee	29-09-2026	13			Yes	3	3	3	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015, b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Manoj Prasad Singh
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Manoj Prasad Singh
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Manoj Prasad Singh
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	21-10-2026

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	1,00,52,13,829.22	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes		
Name		Swayam Saurabh	
Designation		CFO	
Place		Mumbai	
Date		21-10-2026	

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	445
No. of investor complaints disposed off during the Quarter	445
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Chhattisgarh Environment Conservation Board, Raipur (CG)	Penalty of Rs. 30,000 paid for violation of Environment SOP by the vendor	22-07-2026	Penalty letter received from Chhattisgarh Environment Conservation Board (CECB) Regional Office, for non-compliance with the SOP for transportation of raw material by the vendor before entering the plant premises	The Company does not foresee any material impact on its financial, operational or other activities.
2	Chhattisgarh Environment Conservation Board, Raipur (CG)	Penalty of Rs. 60,000 paid for violation of Environment SOP by the vendor.	11-08-2026	Penalty letter received from Chhattisgarh Environment Conservation Board (CECB) Regional Office, for non-compliance with the SOP for transportation of raw material by the vendor before entering the plant premises	The Company does not foresee any material impact on its financial, operational or other activities.
3	Chhattisgarh Environment Conservation Board, Raipur (CG)	Penalty of Rs. 90,000 paid for violation of Environment SOP by the vendor.	16-09-2026	Penalty letter received from Chhattisgarh Environment Conservation Board (CECB) Regional Office, for non-compliance with the SOP for transportation of raw material by the vendor before entering the plant premises	The Company does not foresee any material impact on its financial, operational or other activities.
4	Chhattisgarh Environment Conservation Board, Raipur (CG)	Penalty of Rs. 54,480 paid for violation of Environment SOP	11-09-2026	Irregularity in disposal of waste	The Company does not foresee any material impact on its financial, operational or other activities.
5	Commissioner of Customs	Fine of Rs. 1,000 paid for Bill of entry re-assessment.	24-07-2026	Fine on Bill of Entry reassessment due to mismatch between Import Data Processing and Monitoring System and Customs Records	The Company does not foresee any material impact on its financial, operational or other activities.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
No records available				